

Support Documentation for the First Quarter
of the Fiscal Year Ending March 31 , 2022

August 5 , 2021

Asanuma Corporation

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1. Consolidated Financial Results for the First Quarter of the Fiscal Year Endig March 31 , 2021

■ Consolidated Statement of Income (Millions of yen)

	Previous First Quarter [June 30, 2020]	Current First Quarter [June 30, 2021]		
		Results	YOY	Rate of change
Orders	24,058	28,669	4,611	19.2%
Net sales	27,731	29,367	1,635	5.9%
Construction contracts	27,458	29,129	1,670	6.1%
Other	273	238	△35	△12.8%
Gross profit	2,306	2,375	68	3.0%
Rate	8.3%	8.1%	△0.2P	-
Construction contracts	2,177	2,312	135	6.2%
Rate	7.9%	7.9%	0.0P	-
Other	129	62	△66	△51.4%
Rate	47.3%	26.3%	△21.0P	-
Selling, general and administrative expenses	2,046	2,168	122	6.0%
Operating income	260	206	△53	△20.6%
Rate	0.9%	0.7%	△0.2P	-
Ordinary income	270	229	△41	△15.2%
Rate	1.0%	0.8%	△0.2P	-
Profit attributable to Owners of parent	164	133	△30	△18.8%
Rate	0.6%	0.5%	△0.1P	-

■ Consolidated Balance Sheet (Millions of yen)

	FY2020/3 Results	Current First Quarter [June 30, 2021]		
		Results	YOY	Rate of change
Total assets	92,176	86,408	△5,767	△6.3%
Current assets	76,560	70,826	△5,734	△7.5%
Fixed assets	15,615	15,582	△33	△0.2%
Total liabilities	50,465	46,854	△3,611	△7.2%
Debt (including Corporate debt)	11,026	10,928	△97	△0.9%
Current liabilities	36,644	33,133	△3,510	△9.6%
Short-term debt	1,806	1,796	△9	△0.5%
Fixed liabilities	13,821	13,720	△100	△0.7%
Long-term debt (including Corporate debt)	9,219	9,131	△87	△1.0%
Net assets	41,710	39,554	△2,156	△5.2%
Shareholders' equity	39,688	37,748	△1,939	△4.9%
accumulated other comprehensive income	1,820	1,586	△233	△12.8%
Non-controlling interests	202	219	17	8.6%

Capital adequacy ratio	45.0%	45.5%	0.5P	-
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■ Progress rate for the Full year (Full year: FY2021/3⇒Results, FY2022/3⇒Plan)

		FY2021/3	FY2022/3
Orders	1Q Results	24,058	28,669
	Full year	120,636	132,100
	Progress	19.9%	21.7%
Net sales of completed construction contracts	1Q Results	27,458	29,129
	Full year	137,846	139,000
	Progress	19.9%	21.0%
Gross profit on completed construction contracts	1Q Results	2,177	2,312
	Full year	13,581	13,635
	Progress	16.0%	17.0%
Operating income	1Q Results	260	206
	Full year	5,291	5,340
	Progress	4.9%	3.9%

2. Non-Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31 , 2022

■ Non-Consolidated Statement of Income

(Millions of yen)

	Previous First Quarter [June 30, 2020]	Current First Quarter [June 30, 2021]		
	Results	Results	YOY	Rate of change
Orders	23,663	28,650	4,987	21.1%
Building construction	21,923	25,270	3,346	15.3%
Civil engineering	1,739	3,379	1,640	94.3%
Net sales	27,216	28,775	1,558	5.7%
Construction contracts	27,131	28,691	1,560	5.8%
Building construction	21,603	22,865	1,262	5.8%
Civil engineering	5,528	5,825	297	5.4%
Other	85	83	△2	△2.5%
Gross profit	2,205	2,279	73	3.3%
Rate	8.1%	7.9%	△0.2P	-
Construction contracts	2,137	2,253	116	5.4%
Rate	7.9%	7.9%	0.0P	-
Building construction	1,643	1,801	157	9.6%
Rate	7.6%	7.9%	0.3P	-
Civil engineering	493	451	△41	△8.5%
Rate	8.9%	7.8%	△1.1P	-
Other	68	26	△42	△62.1%
Rate	80.1%	31.1%	△49.0P	-
Selling, general and administrative expenses	1,968	2,083	115	5.9%
Personal expenses	1,109	1,119	10	0.9%
Expenses	858	964	105	12.2%
Operating income	237	195	△41	△17.7%
Rate	0.9%	0.7%	△0.2P	-
Ordinary income	276	247	△29	△10.6%
Rate	1.0%	0.9%	△0.1P	-
Net income	184	164	△20	△10.9%
Rate	0.7%	0.6%	△0.1P	-

■ Non-Consolidated Balance Sheet

(Millions of yen)

	FY2021/3	Current First Quarter [June 30, 2021]		
	Results	Results	YOY	Rate of change
Total assets	88,274	82,554	△5,719	△6.5%
Current assets	72,178	66,438	△5,740	△8.0%
Fixed assets	16,095	16,115	20	0.1%
Total liabilities	46,917	43,324	△3,593	△7.7%
Debt (including Corporate bond)	8,110	8,100	△10	△0.1%
Current liabilities	35,788	32,203	△3,585	△10.0%
Short-term debt	1,470	1,460	△10	△0.7%
Fixed liabilities	11,129	11,120	△8	△0.1%
Long-term debt (including Corporate bond)	6,640	6,640	-	-
Net assets	41,356	39,230	△2,126	△5.1%
Shareholders' equity	39,397	37,486	△1,910	△4.8%
Valuation and translation adjustments	1,959	1,743	△215	△11.0%

Capital adequacy ratio	46.8%	47.5%	0.7P	-
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■ Progress rate for the Full year (Full year: FY2021/3⇒Results, FY2022/3⇒Plan)

		FY2021/3	FY2022/3
Orders	1Q Results	23,663	28,650
	Full year	119,174	130,000
	Progress	19.9%	22.0%
Net sales of completed construction contracts	1Q Results	27,131	28,691
	Full year	136,709	136,500
	Progress	19.8%	21.0%
Gross profit on completed construction contracts	1Q Results	2,137	2,253
	Full year	13,446	13,300
	Progress	15.9%	16.9%
Operating income	1Q Results	237	195
	Full year	5,277	5,410
	Progress	4.5%	3.6%

3. Information about Group Companies

■ Consolidated subsidiary

(Millions of yen)

	Asanuma Tatemono Corporation Insuranceagency Capital stock:20 Investment ratio:100%		
Statement of Income	Previous First Quarter	Current First Quarter	
	Results	Results	Increase (Decrease)
Net sales	58	30	△27
Operating income	28	4	△24
Ordinary income	28	4	△24
Net income	18	3	△14
Balance Sheet	FY2021/3	Current First Quarter	
	Results	Results	Increase (Decrease)
Total assets	355	304	△51
Liability with interest	-	-	-
Net assets	299	263	△36

(Millions of yen)

	SINGAPORE PAINTS & CONTRACTOR PTE. LTD. Building painting and repair work contractors Capital stock:41 Investment ratio:80%		
Statement of Income	Previous First Quarter	Current First Quarter	
	Results	Results	Increase (Decrease)
Net sales	327	437	110
Operating income	△18	△0	17
Ordinary income	△14	15	30
Net income	△14	11	26
Balance Sheet	FY2021/3	Current First Quarter	
	Results	Results	Increase (Decrease)
Total assets	786	713	△72
Liability with interest	-	-	-
Net assets	378	410	32

■ Consolidated subsidiary (PFI)

(Millions of yen)

	PFI(3companies) Total		
Statement of Income	Previous First Quarter	Current First Quarter	
	Results	Results	Increase (Decrease)
Net sales	218	131	△87
Operating income	13	12	△0
Ordinary income	11	11	△0
Net income	8	8	△0
Balance Sheet	FY2021/3	Current First Quarter	
	Results	Results	Increase (Decrease)
Total assets	3,445	4,422	977
Liability with interest	3,063	2,965	△97
Loan value	(148)	(137)	(△10)
Net assets	220	231	10

<Overview of PFI>

(Millions of yen)

Name	Capital stock	Investment ratio	Relations
Utsunomiya Sato No Mori Funeral Hall	10	42.5%	We lend funds
Sakurai School Lunch Facility	10	50.0%	We lend funds
Odawara Funeral Hall	10	40.0%	We lend funds

4. Breakdown of Orders (Non-Consolidated)

(Millions of yen)

		Previous First Quarter		Current First Quarter		
		Results	Proportion	Results	Proportion	YoY
■ Construction business						
Building construction	Public	5,998	27.4%	4,777	18.9%	△1,220
	Private	15,925	72.6%	20,492	81.1%	4,567
		21,923	100.0%	25,270	100.0%	3,346
Civil engineering	Public	693	39.9%	2,349	69.5%	1,655
	Private	1,045	60.1%	1,030	30.5%	△15
		1,739	100.0%	3,379	100.0%	1,640
Total	Public	6,692	28.3%	7,127	24.9%	434
	Private	16,970	71.7%	21,523	75.1%	4,552
		23,663	100.0%	28,650	100.0%	4,987

■ By application

Building construction	Office	3,885	17.7%	225	0.9%	△3,659
	Hotel	2,468	11.3%	345	1.4%	△2,122
	Shop・Amusement	794	3.6%	2	0.0%	△792
	Factory・Warehouse	1,602	7.3%	10,609	42.0%	9,006
	Housing	3,422	15.6%	5,197	20.6%	1,775
	Education	3,045	13.9%	3,888	15.4%	842
	Medical・Welfare	1,238	5.6%	3	0.0%	△1,235
	Other	44	0.2%	36	0.1%	△7
	Renovation	5,422	24.7%	4,962	19.6%	△460
		21,923	100.0%	25,270	100.0%	3,346
Civil engineering	Erosion flood control	9	0.5%	521	15.4%	512
	Railway	173	10.0%	611	18.1%	437
	Water and Sewage	95	5.5%	24	0.7%	△70
	Develop	15	0.9%	10	0.3%	△4
	Road	333	19.2%	583	17.3%	249
	Other	879	50.5%	953	28.2%	74
	Renovation	232	13.4%	674	20.0%	441
		1,739	100.0%	3,379	100.0%	1,640
Total		23,663		28,650		4,987

(Millions of yen)

		Previous First Quarter		Current First Quarter		
		Results	Proportion	Results	Proportion	YoY
■ By industry						
Public	Central	1,590	23.8%	3,708	52.0%	2,117
	Local	5,101	76.2%	3,418	48.0%	△1,682
		6,692	100.0%	7,127	100.0%	434
Private	Manufacturing industry	2,154	12.7%	5,377	25.0%	3,223
	Non-Manufacturing industry	14,816	87.3%	16,145	75.0%	1,328
		16,970	100.0%	21,523	100.0%	4,552
Total		23,663		28,650		4,987

■ By region

By Region						
Hokkaido		703	3.0%	38	0.1%	△664
Tohoku		18	0.1%	2,719	9.5%	2,700
Tokyo		12,725	53.8%	5,889	20.6%	△6,835
	Overseas	178	0.8%	12	0.0%	△166
Nagoya		1,576	6.7%	7,557	26.4%	5,980
Osaka		4,861	20.5%	7,733	27.0%	2,872
Hiroshima		1,622	6.9%	1,282	4.5%	△339
Kyushu		2,155	9.1%	3,428	12.0%	1,273
Total		23,663	100.0%	28,650	100.0%	4,987

■ By amount of money

※Only new orders

less than 5 billion of yen	3,417	16.8%	2,469	9.3%	△948
5 to 10 billion of yen	4,453	21.9%	7,533	28.4%	3,079
10 to 30 billion of yen	8,597	42.2%	10,561	39.8%	1,963
more than 30 billion of yen	3,882	19.1%	5,998	22.6%	2,115
Total	20,351	100.0%	26,562	100.0%	6,210

5. Breakdown of Net sales (Non-Consolidated)

(Millions of yen)

		Previous First Quarter		Current First Quarter		
		Results	Proportion	Results	Proportion	YoY
■ Construction business						
Building construction	Public	5,426	25.1%	4,988	21.8%	△438
	Private	16,176	74.9%	17,877	78.2%	1,700
		21,603	100.0%	22,865	100.0%	1,262
Civil engineering	Public	3,980	72.0%	4,320	74.2%	339
	Private	1,547	28.0%	1,505	25.8%	△41
		5,528	100.0%	5,825	100.0%	297
Total	Public	9,407	34.7%	9,308	32.4%	△98
	Private	17,724	65.3%	19,383	67.6%	1,658
		27,131	100.0%	28,691	100.0%	1,560

■ By application

Building construction	Office	2,256	10.4%	3,447	15.1%	1,191
	Hotel	1,909	8.8%	489	2.1%	△1,419
	Shop・Amusement	457	2.1%	474	2.1%	16
	Factory・Warehouse	4,407	20.4%	5,245	22.9%	838
	Housing	5,223	24.2%	5,689	24.9%	466
	Education	1,457	6.7%	2,409	10.5%	952
	Medical・Welfare	295	1.4%	670	2.9%	374
	Other	1,179	5.5%	691	3.0%	△488
	Renovation	4,416	20.4%	3,746	16.4%	△670
		21,603	100.0%	22,865	100.0%	1,262
Civil engineering	Erosion flood control	140	2.5%	120	2.1%	△19
	Railway	491	8.9%	763	13.1%	271
	Water and Sewage	894	16.2%	1,347	23.1%	453
	Develop	288	5.2%	795	13.7%	506
	Road	892	16.1%	764	13.1%	△127
	Other	1,063	19.2%	994	17.1%	△69
	Renovation	1,757	31.8%	1,039	17.8%	△718
		5,528	100.0%	5,825	100.0%	297
Total		27,131		28,691		1,560

(Millions of yen)

		Previous First Quarter		Current First Quarter		
		Results	Proportion	Results	Proportion	YoY
■ By industry						
Public	Central	4,404	46.8%	4,051	43.5%	△353
	Local	5,002	53.2%	5,256	56.5%	254
		9,407	100.0%	9,308	100.0%	△98
Private	Manufacturing industry	3,831	21.6%	2,900	15.0%	△930
	Non-Manufacturing industry	13,893	78.4%	16,482	85.0%	2,589
		17,724	100.0%	19,383	100.0%	1,658
Total		27,131		28,691		1,560

■ By region

By Region						
Hokkaido		1,329	4.9%	357	1.2%	△972
Tohoku		1,776	6.5%	1,553	5.4%	△223
	Tokyo	8,518	31.4%	11,498	40.1%	2,980
	Overseas	199	0.7%	182	0.6%	△16
Nagoya		2,438	9.0%	3,250	11.3%	811
Osaka		8,980	33.1%	8,473	29.5%	△506
Hiroshima		1,789	6.6%	1,151	4.0%	△637
Kyushu		2,298	8.5%	2,406	8.4%	108
Total		27,131	100.0%	28,691	100.0%	1,560

■ By amount of money

less than 5 billion of yen	3,688	13.6%	4,090	14.3%	402
5 to 10 billion of yen	4,120	15.2%	4,873	17.0%	752
10 to 30 billion of yen	13,634	50.3%	12,743	44.4%	△891
more than 30 billion of yen	5,687	21.0%	6,984	24.3%	1,296
Total	27,131	100.0%	28,691	100.0%	1,560

6. Breakdown of Backlog (Non-Consolidated)

(Millions of yen)

		Previous First Quarter		Current First Quarter		
		Results	Proportion	Results	Proportion	YoY
■ Construction business						
Building construction	Public	38,881	30.3%	26,781	23.7%	△12,099
	Private	89,243	69.7%	86,418	76.3%	△2,824
		128,124	100.0%	113,200	100.0%	△14,924
Civil engineering	Public	22,468	74.4%	21,368	69.1%	△1,099
	Private	7,715	25.6%	9,573	30.9%	1,858
		30,184	100.0%	30,942	100.0%	758
Total	Public	61,349	38.8%	48,150	33.4%	△13,199
	Private	96,958	61.2%	95,992	66.6%	△966
		158,308	100.0%	144,143	100.0%	△14,165

■ By application

Building construction	Office	20,961	16.4%	18,727	16.5%	△2,234
	Hotel	5,767	4.5%	3,759	3.3%	△2,008
	Shop・Amusement	1,786	1.4%	1,353	1.2%	△432
	Factory・Warehouse	25,603	20.0%	22,580	19.9%	△3,022
	Housing	33,119	25.8%	40,490	35.8%	7,370
	Education	12,871	10.0%	9,667	8.5%	△3,203
	Medical・Welfare	3,720	2.9%	3,683	3.3%	△37
	Other	9,044	7.1%	3,098	2.7%	△5,946
	Renovation	15,250	11.9%	9,839	8.7%	△5,410
		128,124	100.0%	113,200	100.0%	△14,924
Civil engineering	Erosion flood control	-	-	1,351	4.4%	1,351
	Railway	5,480	18.2%	7,607	24.6%	2,127
	Water and Sewage	11,538	38.2%	8,252	26.7%	△3,285
	Develop	37	0.1%	2,116	6.8%	2,079
	Road	3,259	10.8%	3,083	10.0%	△175
	Other	3,230	10.7%	3,291	10.6%	60
	Renovation	6,637	22.0%	5,239	16.9%	△1,398
		30,184	100.0%	30,942	100.0%	758
Total		158,308		144,143		△14,165

(Millions of yen)

		Previous First Quarter		Current First Quarter		
		Results	Proportion	Results	Proportion	YoY
■ By industry						
Public	Central	20,301	33.1%	18,969	39.4%	△1,331
	Local	41,048	66.9%	29,180	60.6%	△11,867
		61,349	100.0%	48,150	100.0%	△13,199
Private	Manufacturing industry	13,714	14.1%	13,977	14.6%	262
	Non-Manufacturing industry	83,244	85.9%	82,015	85.4%	△1,228
		96,958	100.0%	95,992	100.0%	△966
Total		158,308		144,143		△14,165

■ By region

By Region						
Hokkaido		1,650	1.0%	2,762	1.9%	1,111
Tohoku		4,855	3.1%	6,618	4.6%	1,763
	Tokyo	68,614	43.3%	55,706	38.6%	△12,907
	Overseas	287	0.2%	230	0.2%	△56
Nagoya		16,158	10.2%	19,016	13.2%	2,858
Osaka		46,354	29.3%	46,008	31.9%	△345
Hiroshima		5,240	3.3%	7,448	5.2%	2,207
Kyushu		15,434	9.7%	6,582	4.6%	△8,851
Total		158,308	100.0%	144,143	100.0%	△14,165

■ By amount of money

less than 5 billion of yen	7,525	4.8%	9,564	6.6%	2,038
5 to 10 billion of yen	21,868	13.8%	21,440	14.9%	△427
10 to 30 billion of yen	70,813	44.7%	61,173	42.4%	△9,639
more than 30 billion of yen	58,101	36.7%	51,964	36.1%	△6,136
Total	158,308	100.0%	144,143	100.0%	△14,165

7. A principal Construction contracts

■ 1Q FY Ending 31 , March Orders

※JV:only our order

(Millions of yen)

	Type of project	Client	Industry	JV	Contract price	Order date	Completion date	Place
Building construction	Distribution Warehouse	SENKO Co., Ltd.	Private	Single	5,998	2021/6	2023/3	Aichi
	Gymnasium	Kikuyo Town	Public	JVSP	1,977	2021/5	2023/6	Kumamoto
	Housing	Takara Leben Tohoku CO.,LTD.	Private	Single	1,848	2021/5	2023/2	Akita
	Factory	YACHIYO Electrical Construction CO., Ltd.	Private	Single	1,247	2021/6	2022/6	Osaka
	Dormitory	KYOCERA Corporation	Private	Single	1,239	2021/4	2022/2	Kagoshima
	University	Hamamatsu University School of Medicine	Public	Single	590	2021/5	2022/3	Shizuoka
Civil engineering	Decontamination	Fukushima Regional Environment Office	Public	JVSB	672	2021/4	2022/3	Fukushima
	River	Kanto Regional Development Bureau	Public	Single	521	2021/5	2022/1	Saitama
	Sewer	Bureau of Sewerage Tokyo Metropolitan Government	Public	Single	517	2021/6	2022/11	Tokyo

■ 1Q FY Ending 31 , March Net sales

※JV:only our order

	Type of project	Client	Industry	JV	Net sales	Order date	Completion date	Place
Building construction	Distribution Warehouse	Daiwa House Kohoku SPC	Private	Single	2,580	2020/3	2022/3	Kanagawa
	Boat Race	Ashiya Town	Public	Single	695	2020/6	2021/6	Fukuoka
	Serviced housing for the elderly	Gakken Cocofump Holdings Co.,Ltd.	Private	Single	672	2020/7	2021/6	Shizuoka
	Complex	PFI Wako City Hirosawa Co., Ltd.	Public	Single	494	2019/12	2021/12	Saitama
	Factory	SUGAWA SHATAI CO., LTD	Private	Single	431	2018/11	2021/7	Kyoto
	Housing	Sumitomo Realty&Development Co., Ltd.	Private	Single	382	2019/9	2022/8	Tokyo
Civil engineering	Decontamination	Fukushima Regional Environment Office	Public	JVSB	477	2020/10	2021/10	Fukushima
	Sewer	Shizuoka City	Public	JVSP	269	2020/3	2021/10	Shizuoka

■ 1Q FY Ending 31 , March Backlog

※JV:only our order

	Type of project	Client	Industry	JV	Backlog	Order date	Completion date	Place
Building construction	Housing	SEKISUI HEIM Tokai Co.,Ltd.	Private	Single	4,789	2019/8	2023/3	Aichi
	Office	DMG MORI CO., LTD.	Private	Single	4,231	2020/10	2022/2	Nara
	Housing	Marujin Holdings Company, Limited	Private	Single	3,140	2020/9	2022/10	Tokyo
	Police Station	Tokyo Metropolitan Government	Public	JVSP	3,041	2018/9	2022/9	Tokyo
	Office	Yamatokoriyama City	Public	JVSP	3,038	2019/12	2023/6	Nara
Civil engineering	Train Station	Kansai Rapid Railway Co.,Ltd.	Private	JVSB	3,379	2020/12	2028/3	Osaka
	Sewer	Higashiosaka City Water and Sewer Bureau	Public	Single	2,570	2019/12	2023/3	Osaka
	Sewer	Bureau of Waterworks Tokyo Metropolitan Government	Public	JVSP	1,799	2020/3	2022/8	Tokyo