

Support Documentation for the Third Quarter
of the Fiscal Year Ending March 31 , 2020

February 6 , 2020

Asanuma Corporation

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1. Consolidated Financial Results for the Third Quarter Fiscal Year Ending March 31 , 2020

■ Consolidated Statement of Income

(Millions of yen)

		Before last Third Quarter [Dec 31 , 2017]	Previous Third Quarter [Dec 31, 2018]	Current Third Quarter [Dec 31, 2019]		
		Results	Results	Results	YOY	Rate of change
Orders		105,648	104,219	106,865	2,646	2.5%
Net sales		103,947	85,586	104,002	18,415	21.5%
	Construction contracts	103,122	84,814	103,157	18,342	21.6%
	Other	824	772	844	72	9.4%
Gross profit		11,305	8,173	10,718	2,544	31.1%
	Rate	10.9%	9.5%	10.3%	0.8P	-
	Construction contracts	11,095	8,003	10,527	2,524	31.5%
	Rate	10.8%	9.4%	10.2%	0.8P	-
	Other	209	170	190	20	12.2%
	Rate	25.5%	22.0%	22.6%	0.6P	-
Selling,general and administrative expenses		5,090	5,595	5,721	126	2.3%
Operating income		6,214	2,577	4,996	2,418	93.8%
	Rate	6.0%	3.0%	4.8%	1.8P	-
Ordinary income		6,152	2,537	4,912	2,375	93.6%
	Rate	5.9%	3.0%	4.7%	1.7P	-
Profit attributable to		4,137	1,838	3,275	1,436	78.2%
Owners of parent	Rate	4.0%	2.1%	3.1%	1.0P	-

■ Consolidated Balance Sheet

(Millions of yen)

	FY 2018/3	FY 2019/3	Current Third Quarter [Dec 31, 2019]		
	Results	Results	Results	YOY	Rate of change
Total assets	103,369	102,000	100,773	△1,226	△1.2%
Current assets	87,250	84,924	83,840	△1,084	△1.3%
Fixed assets	16,118	17,075	16,933	△141	△0.8%
Total liabilities	68,145	64,533	61,012	△3,520	△5.5%
Debt	13,407	11,694	11,445	△248	△2.1%
Current liabilities	55,670	51,147	47,259	△3,887	△7.6%
Short-term debt	5,452	2,790	1,805	△985	△35.3%
Fixed liabilities	12,474	13,386	13,753	366	2.7%
Long-term debt	7,954	8,903	9,640	736	8.3%
Net assets	35,223	37,466	39,760	2,294	6.1%
Shareholders' equity	32,413	34,248	36,279	2,031	5.9%
Accumulated other comprehensive income	2,694	3,032	3,297	264	8.7%
Non-controlling interests	115	185	183	△1	△1.0%

Capital adequacy ratio	34.0%	36.6%	39.3%	2.7P	-
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(note) I apply some revision of "Accounting standard for deferred tax accounting" from the beginning of current first-quarter consolidated account period and rearrange it to the number that applied the accounting standards concerned about the balance sheet for FY2018/3 period.

2. Non-Consolidated Financial Results for the Third Quarter Fiscal Year Ending March 31 , 2020

■ Non-Consolidated Statement of Income

(Millions of yen)

	Before last Third Quarter [Dec 31 , 2017]	Previous Third Quarter [Dec 31, 2018]	Current Third Quarter [Dec 31, 2019]		
	Results	Results	Results	YOY	Rate of change
Orders	105,648	104,219	104,871	651	0.6%
Building construction	86,693	89,219	88,004	△1,215	△1.4%
Civil Engineering	18,955	14,999	16,866	1,867	12.4%
Net sales	103,515	85,126	102,575	17,448	20.5%
Construction contracts	103,122	84,814	102,288	17,473	20.6%
Building construction	86,157	69,144	85,989	16,845	24.4%
Civil Engineering	16,964	15,670	16,299	628	4.0%
Other	392	311	286	△25	△8.1%
Gross profit	11,193	8,091	10,435	2,344	29.0%
Rate	10.8%	9.5%	10.2%	0.7P	-
Construction contracts	11,095	8,003	10,348	2,344	29.3%
Rate	10.8%	9.4%	10.1%	0.7P	-
Building construction	8,154	6,382	8,676	2,293	35.9%
Rate	9.5%	9.2%	10.1%	0.9P	-
Civil Engineering	2,941	1,621	1,672	50	3.1%
Rate	17.3%	10.3%	10.3%	0.0P	-
Other	98	87	87	△0	△0.7%
Rate	25.0%	28.2%	30.4%	2.2P	-
Selling, general and administrative expenses	5,053	5,504	5,500	△4	△0.1%
Personal expenses	2,899	3,028	2,965	△63	△2.1%
Expenses	2,154	2,475	2,534	59	2.4%
Operating income	6,139	2,586	4,935	2,348	90.8%
Rate	5.9%	3.0%	4.8%	1.8P	-
Ordinary income	6,112	2,579	4,906	2,326	90.2%
Rate	5.9%	3.0%	4.8%	1.8P	-
Net income	4,110	1,882	3,303	1,420	75.5%
Rate	4.0%	2.2%	3.2%	1.0P	-

■ Non-Consolidated Balance Sheet

(Millions of yen)

	FY2018/3	FY2019/3	Current Third Quarter [Dec 31, 2019]		
	Results	Results	Results	YOY	Rate of change
Total assets	96,962	96,575	96,421	△153	△0.2%
Current assets	80,859	79,259	79,189	△70	△0.1%
Fixed assets	16,102	17,316	17,232	△83	△0.5%
Total liabilities	61,861	59,337	56,942	△2,395	△4.0%
Debt	8,628	8,110	8,110	-	-
Current liabilities	53,589	49,670	46,501	△3,169	△6.4%
Short-term debt	4,328	2,460	1,470	△990	△40.2%
Fixed liabilities	8,272	9,666	10,440	773	8.0%
Long-term debt	4,300	5,650	6,640	990	17.5%
Net assets	35,100	37,238	39,479	2,241	6.0%
Shareholders' equity	32,037	33,909	35,969	2,059	6.1%
Valuation and translation adjustments	3,063	3,328	3,510	181	5.5%

Capital adequacy ratio	36.2%	38.6%	40.9%	2.3P	-
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(note) I apply some revision of "Accounting standard for deferred tax accounting" from the beginning of current first-quarter consolidated account period and rearrange it to the number that applied the accounting standards concerned about the balance sheet for FY2018/3 period.

3. Earnings Forecast for the Fiscal year Ending March 31 , 2020

(Millions of yen)							(Millions of yen)					
	Consolidated						Non-Consolidated					
	FY2018/3	FY2019/3	FY2020/3		Current Third Quarter		FY2018/3	FY2019/3	FY2020/3		Current Third Quarter	
			Initial Plan	YOY	Results	Progress			Initial Plan	YOY	Results	Progress
Orders	138,765	153,717	134,300	△19,417	106,865	79.6%	138,765	153,717	133,000	△20,717	104,871	78.9%
Building construction	115,171	129,322	111,200	△18,122	89,999	80.9%	115,171	129,322	110,000	△19,322	88,004	80.0%
Civil engineering	23,594	24,394	23,100	△1,294	16,865	73.0%	23,594	24,394	23,000	△1,394	16,866	73.3%
Net sales	143,434	135,713	134,700	△1,013	104,002	77.2%	142,698	134,610	132,700	△1,910	102,575	77.3%
Construction contracts	142,181	134,194	133,600	△594	103,157	77.2%	142,181	134,194	132,300	△1,894	102,288	77.3%
Building construction	119,134	109,115	113,200	4,084	86,845	76.7%	119,134	109,115	112,000	2,884	85,989	76.8%
Civil engineering	23,047	25,079	20,400	△4,679	16,312	80.0%	23,047	25,079	20,300	△4,779	16,299	80.3%
Other	1,253	1,518	1,100	△418	844	76.8%	516	415	400	△15	286	71.6%
Gross profit	15,158	13,325	14,210	884	10,718	75.4%	14,983	13,223	13,810	586	10,435	75.6%
Rate	10.6%	9.8%	10.5%	0.7P	10.3%	-	10.5%	9.8%	10.4%	0.6P	10.2%	-
Construction contracts	14,847	13,105	13,990	884	10,527	75.2%	14,847	13,105	13,710	604	10,348	75.5%
Rate	10.4%	9.8%	10.5%	0.7P	10.2%	-	10.4%	9.8%	10.4%	0.6P	10.1%	-
Other	311	220	220	0	190	86.7%	136	118	100	△18	87	87.1%
Rate	24.8%	14.5%	20.0%	5.5P	22.6%	-	26.3%	28.6%	25.0%	△3.6P	30.4%	-
Selling, general and administrative expenses	7,205	7,624	7,940	315	5,721	72.1%	7,154	7,518	7,660	141	5,500	71.8%
Operating income	7,953	5,700	6,270	569	4,996	79.7%	7,828	5,704	6,150	445	4,935	80.2%
Rate	5.5%	4.2%	4.7%	0.5P	4.8%	-	5.5%	4.2%	4.6%	0.4P	4.8%	-
Ordinary income	7,609	5,616	6,160	543	4,912	79.7%	7,523	5,656	6,050	393	4,906	81.1%
Rate	5.3%	4.1%	4.6%	0.5P	4.7%	-	5.3%	4.2%	4.6%	0.4P	4.8%	-
Net income	5,221	4,178	4,180	1	3,275	78.4%	5,166	4,217	4,100	△117	3,303	80.6%
Rate	3.6%	3.1%	3.1%	0.0P	3.1%	-	3.6%	3.1%	3.1%	0.0P	3.2%	-

4. Information concerning the Group companies

■ Consolidated subsidiary

(Millions of yen)

	Asanuma Tatemono Corporation Insuranceagency Capital stock:20 Investment ratio:100%		
Statement of Income	Previous Third Quarter	Current Third Quarter	
	Results	Results	Increase (Decrease)
Net sales	114	127	13
Operating income	36	46	9
Ordinary income	37	46	9
Net income	25	29	4
Balance Sheet	FY2019/3	Current Third Quarter	
	Results	Results	Increase (Decrease)
Total assets	340	346	5
Liability with interest	-	-	-
Net assets	281	282	1

■ Consolidated subsidiary (PFI)

(Millions of yen)

	PFI(4companies) Total		
Statement of Income	Previous Third Quarter	Current Third Quarter	
	Results	Results	Increase (Decrease)
Net sales	2,284	1,144	△1,139
Operating income	3	22	19
Ordinary income	△5	16	22
Net income	△2	11	13
Balance Sheet	FY2019/3	Current Third Quarter	
	Results	Results	Increase (Decrease)
Total assets	6,163	4,169	△1,994
Liability with interest	3,766	3,496	△270
Loan value	(183)	(161)	(△22)
Net assets	209	182	△27

(Millions of yen)

	SINGAPORE PAINTS & CONTRACTOR PTE. LTD. Building painting and repair work contractors Capital stock:40 Investment ratio:80%		
Statement of Income	Previous Third Quarter	Current Third Quarter	
	Results	Results	Increase (Decrease)
Net sales	-	868	-
Operating income	-	5	-
Ordinary income	-	13	-
Net income	-	10	-
Balance Sheet	FY2019/3	Current Third Quarter	
	Results	Results	Increase (Decrease)
Total assets	671	606	△64
Liability with interest	-	-	-
Net assets	399	395	△4

<Overview of PFI>

(Millions of yen)

Name	Capital stock	Investment ratio	Relations
Hirakata Sinfonia	—	—	※ Liquidated
Utsunomiya Sato No Mori Funeral Hall	10	42.5%	We lend funds
Sakurai School Lunch Facility	10	50.0%	We lend funds
Odawara Funeral Hall	10	40.0%	We lend funds

5. Breakdown of Orders (Non-Consolidated)

(Millions of yen)

		Previous Third Quarter		Current Third Quarter		
			Proportion		Proportion	YOY
Construction business						
Building construction	Public	16,098	18.0%	20,212	23.0%	4,114
	Private	73,121	82.0%	67,791	77.0%	△5,330
		89,219	100.0%	88,004	100.0%	△1,215
Civil engineering	Public	7,923	52.8%	13,332	79.0%	5,408
	Private	7,075	47.2%	3,534	21.0%	△3,541
		14,999	100.0%	16,866	100.0%	1,867
Total	Public	24,022	23.0%	33,544	32.0%	9,522
	Private	80,197	77.0%	71,326	68.0%	△8,871
		104,219	100.0%	104,871	100.0%	651

By application

Building construction	Office	7,832	8.8%	8,614	9.8%	782
	Hotel	736	0.8%	6,370	7.2%	5,634
	Shop・Amusement	5,415	6.1%	5,269	6.0%	△145
	Factory・Warehouse	21,272	23.8%	11,297	12.8%	△9,975
	Housing	23,418	26.2%	24,931	28.3%	1,513
	Education	6,838	7.7%	9,205	10.5%	2,366
	Medical・Welfare	1,273	1.4%	2,508	2.9%	1,235
	Other	9,638	10.8%	2,087	2.4%	△7,550
	Renovation	12,795	14.3%	17,719	20.1%	4,923
		89,219	100.0%	88,004	100.0%	△1,215
Civil engineering	Erosion flood control	532	3.6%	487	2.9%	△45
	Railway	2,911	19.4%	1,786	10.6%	△1,125
	Water and Sewage	1,685	11.2%	8,123	48.2%	6,437
	Develop	2,099	14.0%	455	2.7%	△1,644
	Road	1,531	10.2%	730	4.3%	△801
	Other	2,246	15.0%	965	5.7%	△1,280
		3,992	26.6%	4,319	25.6%	326
		14,999	100.0%	16,866	100.0%	1,867
Total		104,219		104,871		651

(Millions of yen)

		Previous Third Quarter		Current Third Quarter		
			Proportion		Proportion	YOY
By industry						
Public	Central	8,918	37.1%	10,690	31.9%	1,772
	Local	15,103	62.9%	22,853	68.1%	7,750
		24,022	100.0%	33,544	100.0%	9,522
Private	Manufacturing industry	21,308	26.6%	14,819	20.8%	△6,488
	Non-Manufacturing industry	58,889	73.4%	56,506	79.2%	△2,382
		80,197	100.0%	71,326	100.0%	△8,871
Total		104,219		104,871		651

By region

Hokkaido	1,116	1.1%	3,055	2.9%	1,939
Tohoku	4,362	4.2%	3,593	3.4%	△769
Tokyo	46,373	44.5%	17,157	16.4%	△29,215
Overseas	623	0.6%	91	0.1%	△532
Nagoya	11,893	11.4%	14,000	13.3%	2,106
Osaka	24,303	23.3%	41,008	39.1%	16,704
Hiroshima	7,885	7.6%	7,489	7.1%	△395
Kyushu	8,284	7.9%	18,565	17.7%	10,281
Total	104,219	100.0%	104,871	100.0%	651

By amount of money ※Only new orders

less than 5 billion of yen	17,653	18.3%	12,003	12.4%	△5,649
5 to 10 billion of yen	18,147	18.8%	12,364	12.8%	△5,783
10 to 30 billion of yen	32,506	33.7%	42,259	43.8%	9,753
more than 30 billion of yen	28,037	29.1%	29,910	31.0%	1,872
Total	96,344	100.0%	96,537	100.0%	193

6. Breakdown of Net sales (Non-Consolidated)

(Millions of yen)

		Previous Third Quarter		Current Third Quarter		
			Proportion		Proportion	YOY
Construction business						
Building construction	Public	16,824	24.3%	22,540	26.2%	5,716
	Private	52,320	75.7%	63,449	73.8%	11,129
		69,144	100.0%	85,989	100.0%	16,845
Civil engineering	Public	12,871	82.1%	11,604	71.2%	△1,267
	Private	2,798	17.9%	4,695	28.8%	1,896
		15,670	100.0%	16,299	100.0%	628
Total	Public	29,695	35.0%	34,144	33.4%	4,448
	Private	55,119	65.0%	68,144	66.6%	13,025
		84,814	100.0%	102,288	100.0%	17,473

By application

Building construction	Office	6,876	9.9%	8,047	9.4%	1,171
	Hotel	5,387	7.8%	3,345	3.9%	△2,042
	Shop・Amusement	3,615	5.2%	7,383	8.6%	3,768
	Factory・Warehouse	9,417	13.6%	15,858	18.4%	6,441
	Housing	15,445	22.3%	23,678	27.5%	8,232
	Education	5,818	8.4%	8,698	10.1%	2,880
	Medical・Welfare	3,345	4.8%	1,081	1.3%	△2,263
	Other	3,267	4.7%	7,219	8.4%	3,952
	Renovation	15,971	23.1%	10,677	12.4%	△5,294
		69,144	100.0%	85,989	100.0%	16,845
Civil engineering	Erosion flood control	40	0.3%	414	2.5%	374
	Railway	1,228	7.8%	1,435	8.8%	206
	Water and Sewage	3,621	23.1%	2,570	15.8%	△1,051
	Develop	645	4.1%	1,739	10.7%	1,094
	Road	4,678	29.9%	4,140	25.4%	△537
	Other	1,282	8.2%	1,906	11.7%	624
	Renovation	4,174	26.6%	4,091	25.1%	△82
		15,670	100.0%	16,299	100.0%	628
Total		84,814		102,288		17,473

(Millions of yen)

		Previous Third Quarter		Current Third Quarter		
			Proportion		Proportion	YOY
By industry						
Public	Central	13,788	46.4%	16,114	47.2%	2,325
	Local	15,907	53.6%	18,030	52.8%	2,123
		29,695	100.0%	34,144	100.0%	4,448
Private	Manufacturing industry	6,766	12.3%	12,211	17.9%	5,445
	Non-Manufacturing industry	48,352	87.7%	55,932	82.1%	7,579
		55,119	100.0%	68,144	100.0%	13,025
Total		84,814		102,288		17,473

By region

Hokkaido	1,083	1.3%	1,445	1.4%	361
Tohoku	3,353	4.0%	4,472	4.4%	1,119
Tokyo	29,687	35.0%	38,228	37.4%	8,541
Overseas	1,309	1.5%	1,485	1.5%	176
Nagoya	10,146	12.0%	10,991	10.7%	844
Osaka	29,587	34.9%	25,891	25.3%	△3,696
Hiroshima	5,634	6.6%	8,832	8.6%	3,198
Kyushu	5,322	6.3%	12,427	12.1%	7,104
Total	84,814	100.0%	102,288	100.0%	17,473

By amount of money

less than 5 billion of yen	14,775	17.4%	13,241	12.9%	△1,534
5 to 10 billion of yen	14,372	16.9%	15,480	15.1%	1,107
10 to 30 billion of yen	38,909	45.9%	42,769	41.8%	3,860
more than 30 billion of yen	16,757	19.8%	30,797	30.1%	14,040
Total	84,814	100.0%	102,288	100.0%	17,473

7. Breakdown of Backlog (Non-Consolidated)

(Millions of yen)

		Previous Third Quarter		Current Third Quarter		
			Proportion		Proportion	YOY
Construction business						
Building construction	Public	37,356	30.6%	43,390	35.0%	6,034
	Private	84,545	69.4%	80,654	65.0%	△3,891
		121,901	100.0%	124,044	100.0%	2,143
Civil engineering	Public	21,835	67.5%	24,120	73.3%	2,284
	Private	10,530	32.5%	8,799	26.7%	△1,730
		32,366	100.0%	32,920	100.0%	554
Total	Public	59,192	38.4%	67,511	43.0%	8,319
	Private	95,075	61.6%	89,453	57.0%	△5,621
		154,267	100.0%	156,965	100.0%	2,697

By application

Building construction	Office	14,996	12.3%	18,477	14.9%	3,481
	Hotel	1,848	1.5%	7,729	6.2%	5,881
	Shop・Amusement	6,451	5.3%	2,189	1.8%	△4,261
	Factory・Warehouse	25,141	20.6%	18,969	15.3%	△6,172
	Housing	37,274	30.6%	38,150	30.8%	875
	Education	12,704	10.4%	13,433	10.8%	728
	Medical・Welfare	1,117	0.9%	2,246	1.8%	1,128
	Other	13,488	11.1%	7,949	6.4%	△5,538
	Renovation	8,879	7.3%	14,899	12.0%	6,020
		121,901	100.0%	124,044	100.0%	2,143
Civil engineering	Erosion flood control	492	1.5%	259	0.8%	△232
	Railway	5,350	16.5%	5,583	17.0%	232
	Water and Sewage	6,809	21.0%	11,131	33.8%	4,321
	Develop	2,163	6.7%	657	2.0%	△1,506
	Road	7,754	24.0%	4,208	12.8%	△3,546
	Other	2,515	7.8%	2,888	8.8%	372
	Renovation	7,279	22.5%	8,191	24.9%	912
		32,366	100.0%	32,920	100.0%	554
Total		154,267		156,965		2,697

(Millions of yen)

		Previous Third Quarter		Current Third Quarter		
			Proportion		Proportion	YOY
By industry						
Public	Central	25,132	42.5%	24,321	36.0%	△810
	Local	34,059	57.5%	43,189	64.0%	9,129
		59,192	100.0%	67,511	100.0%	8,319
Private	Manufacturing industry	17,993	18.9%	16,732	18.7%	△1,261
	Non-Manufacturing industry	77,081	81.1%	72,721	81.3%	△4,360
		95,075	100.0%	89,453	100.0%	△5,621
Total		154,267		156,965		2,697

By region

Hokkaido	631	0.4%	3,554	2.3%	2,923
Tohoku	5,208	3.4%	6,154	3.9%	945
Tokyo	67,492	43.8%	47,308	30.1%	△20,184
Overseas	2,560	1.7%	677	0.4%	△1,882
Nagoya	13,675	8.9%	16,533	10.5%	2,857
Osaka	40,849	26.5%	55,140	35.1%	14,290
Hiroshima	10,535	6.8%	8,280	5.3%	△2,255
Kyushu	15,874	10.3%	19,993	12.7%	4,119
Total	154,267	100.0%	156,965	100.0%	2,697

By amount of money

less than 5 billion of yen	14,470	9.4%	8,301	5.3%	△6,168
5 to 10 billion of yen	22,735	14.7%	19,597	12.5%	△3,137
10 to 30 billion of yen	67,839	44.0%	78,747	50.2%	10,908
more than 30 billion of yen	49,222	31.9%	50,318	32.1%	1,095
Total	154,267	100.0%	156,965	100.0%	2,697

8. A principal Construction contracts

■3Q FY Eniding March 31 ,2020 Orders					※JV:only our order		(Millions of yen)	
	Type of project	Client	Industry	JV	Contract price	Order date	Completion date	Place
Building construction	Office	Yamatokoriyama City	Public	JVSP	4,517	2019/10	2023/6	Nara
	Office	Hino Sales Support , Ltd.	Private	Single	2,450	2019/10	2021/4	Fukuoka
	Nursing Home	Social welfare corporation Misasakai	Private	Single	2,270	2019/10	2021/2	Hiroshima
	University	Saga University	Public	Single	1,480	2019/12	2021/10	Saga
	Housing	Daiwa House Industry Co., Ltd.	Private	Single	1,445	2019/11	2021/9	Tokyo
	Aquarium	Kawasaki Suizokukan LLC	Private	JVSP	1,002	2019/11	2020/6	Kanagawa
Civil engineering	Sewer	Higashiosaka City Water and Sewer Bureau	Public	Single	3,884	2019/12	2023/3	Osaka
	Sewer	Ikeda City Water and Sewer Bureau	Public	Single	1,659	2019/10	2022/3	Osaka
	Retention Basin	Hiroshima City Waterworks Bureau	Public	Single	822	2019/10	2022/10	Hiroshima

■3Q FY Eniding March 31 ,2020 Net sales					※JV:only our order			
	Type of project	Client	Industry	JV	Net sales	Order date	Completion date	Place
Building construction	Distribution Warehouse	Shimohana Logistics Co., Ltd.	Private	Single	2,928	2018/9	2020/8	Saitama
	Distribution Warehouse	TOSOH LOGISTICS CORPORATION	Private	Single	2,686	2018/12	2020/1	Yamaguchi
	Commercial Facilities	Daiwa Lease Co., Ltd.	Private	Single	2,505	2019/4	2020/1	Fukuoka
	Housing	Panasonic Homes Co., Ltd.	Private	Single	2,447	2017/9	2019/11	Tokyo
	Office	Bureau of Transportation Tokyo Metropolitan Government	Public	Single	2,015	2018/3	2020/1	Tokyo
	Office	Kama City	Public	Single	1,931	2018/3	2020/3	Fukuoka
Civil engineering	Road	West Nippon Expressway Company Limited	Public	Single	1,388	2017/8	2020/8	Kyoto
	Bridge	Kanto Regional Development Breau	Public	Single	567	2018/12	2020/2	Ibaraki
	Sewer	Hiroshima City	Public	JVSP	547	2018/3	2020/3	Hiroshima

■3Q FY Eniding March 31 ,2020 Backlog					※JV:only our order			
	Type of project	Client	Industry	JV	Backlog	Order date	Completion date	Place
Building construction	Police Station	Tokyo Metropolitan Government	Public	JVSP	4,112	2018/9	2022/9	Tokyo
	Office	Izumi City	Public	JVSP	4,090	2019/3	2022/2	Osaka
	Factory	SUGAWA SHATAI CO., LTD.	Private	Single	3,467	2018/11	2021/1	Kyoto
	Housing	MISAWA HOMES CO., LTD.	Private	Single	3,202	2018/4	2021/3	Tokyo
	Housing	TOYOTA HOUSING CORPORATION	Private	Single	2,430	2018/11	2021/12	Tokyo
	Complex	TsuTsujioka Mansion Reconstruction Association	Private	Single	2,295	2018/11	2021/12	Tokyo
	Renovation	PFI Wako City Hirosawa Co., Ltd.	Public	Single	2,295	2019/3	2021/12	Saitama
Civil engineering	Water Intake Facilities	Suita City	Public	JVSP	1,872	2019/3	2020/7	Osaka
	Road	Osaka City Waterworks Bureau	Public	JVSP	1,697	2019/3	2022/6	Osaka
	Road	Kanto Regional Development Breau	Public	JVSB	1,684	2016/3	2020/3	Tokyo