August 6, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: ASANUMA CORPORATION
Listing: Tokyo Stock Exchange
Securities code: 1852
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Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None (Presentation materials for the financial results briefing will be made available on the Company's website.)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	37,369	(12.5)	1,687	51.7	1,703	56.9	1,138	59.8
June 30, 2025	42,707	32.7	1,112	105.5	1,085	56.6	712	97.5

Note: Comprehensive income For the three months ended June 30, 2026: ¥1,085 million [80.3%]
For the three months ended June 30, 2025: ¥602 million [59.7%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	14.10	—
June 30, 2025	8.84	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	108,641	49,174	44.6
March 31, 2026	118,176	50,205	42.1

Reference: Equity
As of June 30, 2026: ¥48,504 million
As of March 31,2026: ¥49,759 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	―	16.00	―	29.00	45.00
Fiscal year ending March 31, 2027	―				
Fiscal year ending March 31, 2027 (Forecast)		17.00	―	28.00	45.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

Percentage indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Full year	175,500	0.1	7,780	7.9	7,530	6.8	5,180	(0.0)	64.22

Note: Revisions to financial forecast for the current quarter：None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: —

Excluded: —

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	80,786,290 shares
As of March 31, 2026	80,786,290 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	59,474 shares
As of March 31, 2026	59,474 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	80,726,816 shares
Three months ended June 30, 2025	80,608,637 shares

* Review of the accompanying quarterly consolidated financial statements by a certified public accountant or auditing firm: None

* Proper use of earnings forecasts, and other special matters

The above forecasts are based on information available at the time of publication of this document. Actual results may differ from the forecast figures due to various factors in the future. For assumptions underlying the forecasts.

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1. Overview of Operating Results and Others

(1) Overview of Operating Results

During the three months ended June 30, 2026, the Japanese economy followed a gradual recovery trend, supported by solid corporate results, an improving employment and income environment, and other factors. However, the economic outlook remains uncertain. This reflects persistent inflation and volatility in resource and energy prices, as well as rising geopolitical risks in the Middle East and other regions.

In the construction industry, which is the Asanuma Group's main business, public construction investment remained on a solid footing, backed by national resilience measures and other efforts. In private construction investment, supported by solid corporate earnings, residential investment recovered from the reactionary decline in the previous fiscal year, and non-residential investment continued to increase. As a result, overall construction investment remained firm. However, the business environment still requires close monitoring due to risks including supply chain disruptions caused by the unstable international situation and the restraint on capital investment against a background of high crude oil prices pushing up construction costs.

Under such conditions, the Group has entered the third and final year of "The Three-Year Medium-Term Plan (FY2024 to FY2026)." Under this plan, we have identified six key themes on which to focus over the three-year period. As part of our efforts for one of these themes, "enhancing the renovation business," we decided to acquire shares in T3 International Pte. Ltd., a company engaged in the painting of building exteriors, interior walls, and other building surfaces in Singapore, and to make it a subsidiary. We believe this acquisition will allow us to further promote our efforts to strengthen our renovation business in the ASEAN region. Furthermore, as a measure to contribute to "enhancing domestic core businesses" and "promoting digital transformation (DX)," we made the decision to consolidate and operate the multiple systems and paper-based processes used at construction sites on a common platform. We are proceeding with the transition and rollout toward deployment at all sites during FY2026. This initiative is expected to greatly contribute to improving the efficiency of on-site operations.

We will also continue to take measures on the other key themes to ensure we achieve the goals of the plan within the remaining year. In doing so, we are aiming for sustainable growth and enhanced medium- to long-term corporate value.

As a result of the foregoing, we recorded orders received of ¥66,241 million (increased by 18.0% year on year) during the three months ended June 30, 2026, net sales of ¥37,369 million (decreased by 12.5% year on year), and gross profit of ¥4,421 million (increased by 10.4% year on year).

Operating income was ¥1,687 million (increased by 51.7% year on year).

Ordinary income was ¥1,703 million (increased by 56.9% year on year).

As a result of the above, quarterly net income attributable to owners of the parent was ¥1,138 million (increased by 59.8% year on year).

Operating results by segment are as follows.

(Building Construction)

Orders received were ¥63,101 million (increased by 23.4% year on year), sales were 29,999 million yen (decreased by 15.4% year on year), and segment profit was 3,439 million yen (increased by 12.1% year on year).

(Civil Engineering)

Orders received were ¥3,140 million (decreased by 37.1% year on year), sales were ¥6,489 million (decreased by 0.1% year on year), and segment income was ¥758 million (increased by 8.8% year on year).

In the "Others" segment, net sales were ¥880 million (increased by 14.2% year on year), and segment income was ¥155 million (increased by 125.3% year on year).

(2) Overview of Financial Position

Status of assets, liabilities and net assets

(Assets)

Current assets decreased 9.0% from the end of the previous consolidated fiscal year to ¥89,672 million, primarily due to a ¥13,205 million decrease in notes receivable, accounts receivable from completed

construction contracts and other, reflecting progress in collection activities.
Fixed assets decreased 3.2% from the end of the previous consolidated fiscal year to ¥18,969 million, mainly due to decreases of ¥336 million in investment securities and ¥399 million in deferred tax assets.
As a result, total assets decreased 8.1% from the end of the previous consolidated fiscal year to ¥108,641 million.

(Liabilities)
Current liabilities decreased 16.3% from the end of the previous consolidated fiscal year to ¥42,731 million, mainly due to a ¥4,965 million decrease in accounts payable for construction contracts and a ¥3,405 million decrease in consumption taxes payable.
Non-current liabilities decreased 1.0% from the end of the previous consolidated fiscal year to ¥16,735 million, mainly due to a ¥123 million decrease in retirement benefit liability.
As a result, total liabilities decreased 12.5% from the end of the previous consolidated fiscal year to ¥59,466 million.

(Net Assets)
Total net assets decreased by 2.1% compared to the end of the previous consolidated fiscal year, reaching ¥49,174 million, mainly due to a ¥1,202 million decrease in retained earnings, reflecting dividend payments and other factors.

（３） Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information
Given the results in the three months ended June 30, 2026 and the current conditions, there are no changes at the present time to the earnings forecast for the fiscal year ending March 31, 2027 announced on May 13, 2026.

1． Quarterly Consolidated Finance Statements

（1） Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	23,890	27,550
Notes receivable, accounts receivable from completed construction contracts and other	68,470	55,265
Costs on construction contracts in progress	1,692	2,389
Other inventories	35	42
Accounts receivable - other	4,210	3,454
Other	695	1,083
Allowance for doubtful accounts	(417)	(114)
Total current assets	98,578	89,672
Non-current assets		
Property, plant and equipment	4,933	4,980
Intangible assets		
Goodwill	679	766
Other	1,754	1,685
Total intangible assets	2,433	2,451
Investments and other assets		
Investment securities	7,794	7,457
Retirement benefit asset	2,559	2,589
Other	2,393	2,006
Allowance for doubtful accounts	(515)	(515)
Total investments and other assets	12,231	11,537
Total non-current assets	19,598	18,969
Total assets	118,176	108,641
Liabilities		
Current liabilities		
Accounts payable for construction contracts	22,332	17,367
Short-term borrowings	1,010	1,000
Current portion of long-term borrowings	348	350
Accounts payable - other	426	576
Income taxes payable	1,817	468
Advances received on construction contracts in progress	10,388	10,466
Provision for warranties for completed construction	664	595
Provision for loss on construction contracts	131	117
Suspense receipt of consumption taxes	7,424	7,946
Other	6,519	3,843
Total current liabilities	51,062	42,731
Non-current liabilities		
Bonds payable	390	390
Long-term borrowings	12,473	12,395
Retirement benefit liability	3,574	3,451
Other	470	499
Total non-current liabilities	16,908	16,735
Total liabilities	67,970	59,466

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Net assets		
Shareholders’ equity		
Share capital	9,614	9,614
Capital surplus	214	220
Retained earnings	34,500	33,298
Treasury shares	(44)	(44)
Total shareholders’ equity	44,284	43,088
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,075	2,843
Foreign currency translation adjustment	1,634	1,748
Remeasurements of defined benefit plans	764	823
Total accumulated other comprehensive income	5,474	5,415
Non-controlling interests	446	670
Total net assets	50,205	49,174
Total liabilities and net assets	118,176	108,641

（２）Quarterly Consolidated Statement of Income and Comprehensive income

Consolidated Statement of Income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales		
Net sales of completed construction contracts	41,935	36,488
Sales in other businesses	771	880
Total net sales	42,707	37,369
Cost of sales		
Cost of sales of completed construction contracts	38,169	32,290
Cost of sales in other businesses	532	656
Total cost of sales	38,701	32,947
Gross profit		
Gross profit on completed construction contracts	3,766	4,198
Gross profit - other business	238	223
Total gross profit	4,005	4,421
Selling, general and administrative expenses	2,893	2,734
Operating profit	1,112	1,687
Non-operating income		
Interest income	23	14
Dividend income	47	62
Foreign exchange gains	12	9
Share of profit of entities accounted for using equity method	0	0
Reversal of allowance for doubtful accounts	-	13
Other	20	15
Total non-operating income	103	116
Non-operating expenses		
Interest expenses	84	73
Commission expenses	13	13
Guarantee commission	17	13
Provision of allowance for doubtful accounts	13	—
Other	1	0
Total non-operating expenses	130	100
Ordinary profit	1,085	1,703
Extraordinary income		
Gain on sale of non-current assets	0	1
Other	0	0
Total extraordinary income	0	1
Extraordinary losses		
Loss on sale of non-current assets	0	—
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	1,085	1,705
Income taxes - current	86	72
Income taxes - deferred	283	492
Total income taxes	370	565
Profit	715	1,139
Profit attributable to non-controlling interests	3	1
Profit attributable to owners of parent	712	1,138

Consolidated Statement of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	715	1,139
Other comprehensive income		
Valuation difference on available-for-sale securities	189	(232)
Foreign currency translation adjustment	(348)	118
Remeasurements of defined benefit plans, net of tax	46	58
Total other comprehensive income	(113)	(54)
Comprehensive income	602	1,085
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	610	1,079
Comprehensive income attributable to non-controlling interests	(8)	5

（３） Notes to the Quarterly Consolidated Financial Statement

(Notes on Matters Related to Going-Concern Assumption)

Not applicable

(Noted in the Event of Significant Changes in Shareholder’ Equity)

Not applicable

(Note to Consolidated Statements of Cash Flows)

Quarterly consolidated statements of cash flows have not been prepared for the three months ended June 30, 2026.

Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the three months ended June 30, 2026 are as follows:

	Millions of Yen	
	As of June 30, 2025	As of June 30, 2026
Depreciation	229	208
Amortization of goodwill	48	43

（３） Notes to the Quarterly Consolidated Financial Statement

(Segment Information)

I Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

Information on the amount of sales, profit or loss, assets, liabilities and other items by reportable segment, and disaggregated information on earnings

Millions of Yen

	Reporting Segments			Others (Note 1)	Sub total	Adjustments	Total (Note 3)
	Building Construction	Civil Engineering	Total				
Net sales and income							
Authorities	2,420	3,621	6,041	150	6,191	―	6,191
Private sales	31,135	2,564	33,699	149	33,849	―	33,849
Overseas	1,885	309	2,195	470	2,665	―	2,665
Sales to third parties (Note 4)	35,440	6,495	41,935	771	42,707	―	42,707
Intersegment sales	―	―	―	1	1	(1)	―
Net sales	35,440	6,495	41,935	772	42,708	(1)	42,707
Segment income	3,069	697	3,766	68	3,835	(2,723) (Note 2)	1,112

(Note)

1 “Others” is a business segment which is not included in the reporting segments and includes maintenance, real estate and other business

2 Adjustments for segment income in the amounts of (2,723) million yen, include eliminations of intersegment transactions of (0) million yen and corporate expenses of (2,723) million yen recorded as selling, general and administrative expenses not attributable to any business segments, respectively.

3 The total amount of segment income is adjusted to operating income on the consolidated statement of income.

4 Sales to third parties include revenue from contracts with customers and other revenues. Other revenues are not significant.

5 Assets, liabilities and others are not allocated to business segments.

II Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)
Information on the amount of sales, profit or loss, assets, liabilities and other items by reportable segment, and disaggregated information on earnings

Millions of Yen

	Reporting Segments			Others (Note 1)	Sub total	Adjustments	Total (Note 3)
	Building Construction	Civil Engineering	Total				
Net sales and income							
Authorities	4,421	3,240	7,661	150	7,811	－	7,811
Private sales	23,681	3,043	26,725	143	26,868	－	26,868
Overseas	1,895	206	2,101	586	2,688	－	2,688
Sales to third parties (Note 4)	29,999	6,489	36,488	880	37,369	－	37,369
Intersegment sales	－	－	－	1	1	(1)	－
Net sales	29,999	6,489	36,488	881	37,370	(1)	37,369
Segment income	3,439	758	4,198	155	4,353	(2,665) (Note 2)	1,687

(Note)

1 "Others" is a business segment which is not included in the reporting segments and includes maintenance, real estate and other business
2 Adjustments for segment income in the amounts of (2,665) million yen, include eliminations of intersegment transactions of (0) million yen and corporate expenses of (2,664) million yen recorded as selling, general and administrative expenses not attributable to any business segments, respectively.
3 The total amount of segment income is adjusted to operating income on the consolidated statement of income.
4 Sales to third parties include revenue from contracts with customers and other revenues. Other revenues are not significant.
5 Assets, liabilities and others are not allocated to business segments.

(Matters Related to Business Combination, etc.)

Business combination through acquisition

On May 19, 2026, the Company's Board of Directors resolved to acquire shares of T3 International Pte. Ltd. and make it a subsidiary. The share acquisition was completed on June 16, 2026.

1. Overview of business combination

(1) Name and business description of acquiree

Name of acquiree : T3 International Pte. Ltd.

Business description : Exterior and interior painting works for buildings

(2) Main reason for business combination

Under the Company's three-year medium-term management plan (FY2024–FY2026), six key strategic themes have been identified as areas of focus, one of which is the strengthening of the renovation business. In addition, the Company has designated the expansion of renovation-related operations in the ASEAN region as a specific initiative and has incorporated it into its investment plan. In line with this strategy, the Company acquired shares of T3 International Pte. Ltd., a Singapore-based company engaged in exterior and interior building painting works, and made it a subsidiary.

(3) Date of business combination

Share acquisition date: June 16, 2026

Deemed acquisition date for accounting purposes: April 1, 2026

(4) Legal from of business combination
Acquisition of share for cash consideration
(5) Name of entity after business combination
There is no change.
(6) Percentage of voting rights acquired shares
80.0%
(7) Main reason for deciding to acquire the entity
The shares were acquired for cash consideration.

2. Period of the acquiree's financial results included in the consolidated financial statements

Because April 1, 2026 was treated as the deemed acquisition date, only the balance sheet of the acquired company was included in the first-quarter consolidated financial statements, and its results of operations were not reflected in the consolidated statement of income for the period.

3. Breakdown of the acquisition cost for the acquiree by type of consideration

Consideration for the acquisition	Cash and deposits	SGD 8.0 million
Acquisition cost		SGD 8.0 million

4. Detail and amount of major acquisition-related expenses
Advisory fee, etc. ¥82 million

5. Amount of goodwill recognized, reason for recognition, and method and period of amortization
(1) Amount of goodwill recognized
¥119 million
This amount is provisional because the allocation of the acquisition cost had not been finalized as of the end of the first-quarter consolidated accounting period.
(2) Reason for reconciliation
The goodwill primarily reflects the future excess earnings potential expected from the acquired company's future business development.
(3) Amortization method and depreciation period
Goodwill is expected to be amortized on a straight-line basis over the period of expected benefit. The amortization period will be determined following a detailed review and finalization of the purchase price allocation.

6. Amount of assets acquired and liabilities assumed as of the business combination date and their major components

Current assets	¥1,206 million
Fixed assets	¥58 million
Total assets	¥1,265 million
Current liabilities	¥166 million
Long-term liabilities	¥10 million
Total liabilities	¥177 million

(Note)
The amounts are provisional because the purchase price allocation had not been finalized as of the end of the first quarter.

3 . Supplementary Information

Overview of quarterly individual orders received

(i) Individual Orders receives (Millions of yen)

	Orders receives	
For the three months ended June 30, 2026	64,223	16.4%
For the three months ended June 30, 2025	55,162	7.6

(Notes) Percentages are year-on-year ratios.

(ii) Breakdown of orders receives

Classification			For the three months ended June 30, 2025		For the three months ended June 30, 2026		Increase/decrease	
			Millions of yen	Composition ratios(%)	Millions of yen	Composition ratios(%)	Millions of yen	Percentage change(%)
Construction works business	Building Construction	Public	6,614	12.0	1,798	2.8	(4,816)	(72.8)
		Private	43,567	79.0	59,644	92.9	16,076	36.9
		Total	50,182	91.0	61,442	95.7	11,259	22.4
	Civil Engineering	Public	1,355	2.4	672	1.0	(683)	(50.4)
		Private	3,624	6.6	2,108	3.3	(1,515)	(41.8)
		Total	4,979	9.0	2,780	4.3	(2,198)	(44.2)
	Total	Public	7,970	14.4	2,470	3.8	(5,499)	(69.0)
		Private	47,192	85.6	61,752	96.2	14,560	30.9
		Total	55,162	100	64,223	100	9,060	16.4

(iii) Individual orders forecast

	Orders receives	
ＦＹ 3/2027 forecast	156,000 millions yen	(25.1%)
ＦＹ 3/2026 actual results	208,197 millions yen	23.0

(Notes) Percentages are year-on-year ratios.

[Qualitative Information on Individual Orders Received Results]

During the three months ended June 30, 2026, individual order performance increased by 16.4% year-on-year to ¥64,223 million. By segment, in the Building Construction, public-sector orders decreased while private-sector orders increased. In the Civil Engineering, orders from both the public and private sectors declined.