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June 23, 2023

To Shareholders:

Makoto Asanuma
Representative President
Asanuma Corporation
Main Office: 1-2-3 Minatomachi,
Naniwa-ku, Osaka

NOTICE OF RESOLUTIONS OF THE 88TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage.

We hereby notify that the following reports and resolutions were made today at the 88th Annual General Meeting of Shareholders of Asanuma Corporation (the “Company”).

- Matters reported:**
1. The Business Report, Consolidated Financial Statements for the Company’s 88th Fiscal Year (April 1, 2022 - March 31, 2023) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
 2. Non-consolidated Financial Statements for the Company’s 88th Fiscal Year (April 1, 2022 - March 31, 2023)
- Matters pertaining to the foregoing were reported.

Proposals resolved:

- Proposal 1:** Appropriation of Surplus
This proposal was resolved as originally proposed. It was decided that a year-end dividend is ¥191 per common share of the Company.
- Proposal 2:** Election of Eight (8) Directors
This proposal was resolved as originally proposed. The eight (8) candidates, Messrs. Makoto Asanuma, Morio Yamakoshi, Kazuhiro Moriyama, Masahiro Fujisawa, Akihiro Toyota, Masafumi Fukuda, Ms. Miwako Funamoto and Mr. Takuya Morikawa, were elected and assumed office as Directors.
Three (3) Directors, Mr. Masafumi Fukuda, Ms. Miwako Funamoto and Mr. Takuya Morikawa, are Outside Directors.
- Proposal 3:** Election of One (1) Audit & Supervisory Board Member
This proposal was resolved as originally proposed. Mr. Yuichi Sasaki was elected and assumed office as an Audit & Supervisory Board Member.

Notice Regarding Payment of Year-end Dividend

In relation to the year-end dividend for the 88th fiscal year, for shareholders who have designated a bank account transfer please confirm the enclosed “Year-end Dividend Calculation Statement” and “Confirmation of Bank Account for Dividend Transfer.”

For shareholders who have not designated a bank account transfer, the Company will pay the dividend by the enclosed “Receipt of the Year-end Dividend.” Please receive the dividend at the nearest JAPAN POST BANK or the post office during the payment period (from June 26, 2023 to July 26, 2023).