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June 25, 2021

To Shareholders:

Makoto Asanuma
Representative President
Asanuma Corporation
Main Office: 1-2-3 Minatomachi,
Naniwa-ku, Osaka

NOTICE OF RESOLUTIONS OF THE 86TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to express our appreciation for your continued support and patronage.

We hereby notify that the following reports and resolutions were made today at the 86th Annual General Meeting of Shareholders of Asanuma Corporation (the "Company").

- Matters reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 86th Fiscal Year (April 1, 2020 - March 31, 2021) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
 2. Non-consolidated Financial Statements for the Company's 86th Fiscal Year (April 1, 2020 - March 31, 2021)
- Matters pertaining to the foregoing were reported.

Proposals resolved:

<Company Proposals (Proposals No. 1 to No. 5)>

Proposal 1: Appropriation of Surplus

This proposal was resolved as originally proposed. It was decided that a year-end dividend is ¥257 per common share of the Company and the start date of the dividend payment is July 14, 2021.

Proposal 2: Election of Nine (9) Directors

This proposal was resolved as originally proposed. The nine (9) candidates, Messrs. Makoto Asanuma, Morio Yamakoshi, Yukihiko Ueshiba, Kazuhiro Moriyama, Akihiro Toyota, Masahiro Fujisawa, Masafumi Fukuda, Takuya Morikawa and Ms. Miwako Funamoto were elected and assumed office as Directors respectively.

The three (3) candidates, Messrs. Masafumi Fukuda, Takuya Morikawa and Ms. Miwako Funamoto are Outside Directors.

Proposal 3: Election of One (1) Audit & Supervisory Board Member

This proposal was resolved as originally proposed. Ms. Tomoko Kimura was elected and assumed office as an Audit & Supervisory Board Member.

Ms. Tomoko Kimura is an Outside Audit & Supervisory Board Member.

Proposal 4: Revision of the Amount of Remuneration, etc., for Directors

This proposal was resolved as originally proposed. The maximum total amount of remuneration, etc. for Directors was revised to 20 million yen monthly (including 4 million yen monthly for Outside Directors).

Proposal 5: Determination of Remuneration, etc. for Granting Restricted Stock to Directors (Excluding Outside Directors)

This proposal was resolved as originally proposed. It was decided that the restricted stock is newly allotted to Directors (excluding Outside Directors);

hereinafter, “Eligible Directors”) as a form of remuneration, etc., separate to the amount of fixed remuneration, etc. for Directors.

Eligible Directors receive the issuance or disposition of shares of the Company’s common stock pursuant to a resolution of the Board of Directors of the Company, and the total number of shares of the Company’s common stock to be issued or disposed of in this manner does not exceed 40,000 shares per fiscal year. The total value of shares of the Company’s common stock to be issued or disposed of in order to grant restricted stock does not exceed 70 million yen per fiscal year.

<Shareholder Proposals (Proposals No. 6 and No. 7)>

- Proposal 6:** Amendments to Articles of Incorporation Pertaining to Sale of Strategic Shares
This proposal was rejected.
- Proposal 7:** Appropriation of Surplus
This proposal was rejected.

Notice Regarding Payment of Year-end Dividend

In addition to the Company’s proposal regarding appropriation of surplus, some shareholders submitted their own proposal regarding the same subject to this General Meeting of Shareholders. It was decided, therefore, that the payment of the year-end dividend for the 86th fiscal year starts on July 14, 2021. The Company will send shareholders detailed information on the payment of the year-end dividend for the 86th fiscal year on or after July 13, 2021.