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June 26, 2020

**To Shareholders:**

Makoto Asanuma  
Representative President  
Asanuma Corporation  
Main Office: 1-2-3 Minatomachi,  
Naniwa-ku, Osaka

## **NOTICE OF RESOLUTIONS OF THE 85TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We would like to express our appreciation for your continued support and patronage.

We hereby notify that the following reports and resolutions were made today at the 85th Annual General Meeting of Shareholders of Asanuma Corporation (the "Company").

- Matters reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 85th Fiscal Year (April 1, 2019 - March 31, 2020) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
  2. Non-consolidated Financial Statements for the Company's 85th Fiscal Year (April 1, 2019 - March 31, 2020)
- Matters pertaining to the foregoing were reported.

**Proposals resolved:**

**<Company Proposals (Proposals No. 1 to No. 3)>**

**Proposal 1:** Appropriation of Surplus

This proposal was resolved as originally proposed. It was decided that a year-end dividend is ¥216 per common share of the Company and the start date of the dividend payment is July 15, 2020.

**Proposal 2:** Election of Nine (9) Directors

This proposal was resolved as originally proposed. The nine (9) candidates, Messrs. Makoto Asanuma, Morio Yamakoshi, Yukihiro Ueshiba, Kazuhiro Moriyama, Akihiro Toyota, Masahiro Fujisawa, Masafumi Fukuda, Takuya Morikawa and Ms. Miwako Funamoto were elected and assumed office as Directors respectively.

The three (3) candidates, Messrs. Masafumi Fukuda, Takuya Morikawa and Ms. Miwako Funamoto are Outside Directors.

**Proposal 3:** Election of One (1) Audit & Supervisory Board Member

This proposal was resolved as originally proposed. Mr. Yoshiaki Nakagawa was elected and assumed office as an Audit & Supervisory Board Member.

Mr. Yoshiaki Nakagawa is an Outside Audit & Supervisory Board Member.

**<Shareholder Proposals (Proposals No. 4 and No. 5)>**

**Proposal 4:** Amendments to Articles of Incorporation Pertaining to Sale of Strategic Shares

This proposal was rejected.

**Proposal 5:** Appropriation of Surplus

This proposal was rejected.

### **Notice Regarding Payment of Year-end Dividend**

In addition to the Company's proposal regarding appropriation of surplus, some shareholders submitted their own proposal regarding the same subject to this General Meeting of Shareholders. It was decided, therefore, that the payment of the year-end dividend for the 85th fiscal year starts on July 15, 2020. The Company will send shareholders detailed information on the payment of the year-end dividend for the 85th fiscal year on or after July 14, 2020.