

Financial statements
(1) Consolidated Balance Sheet

(Millions of Yen)

	As of March 31, 2021	As of June 30, 2021
Assets		
Current assets		
Cash and deposits	15,760	26,481
Notes receivable, accounts receivable from completed construction contracts and other	51,360	—
Notes receivable, accounts receivable from completed construction contracts and other, contract assets	—	38,479
Costs on construction contracts in progress	2,046	1,744
Other inventories	48	42
Accounts receivable - other	7,113	3,380
Other	253	719
Allowance for doubtful accounts	△22	△21
Total current assets	<u>76,560</u>	<u>70,826</u>
Non-current assets		
Property, plant and equipment	5,018	5,380
Intangible assets	1,352	1,316
Investments and other assets		
Investment securities	6,395	6,091
Retirement benefit asset	1,022	1,052
Other	2,516	2,432
Allowance for doubtful accounts	△691	△691
Total investments and other assets	<u>9,243</u>	<u>8,885</u>
Total non-current assets	<u>15,615</u>	<u>15,582</u>
Total assets	<u>92,176</u>	<u>86,408</u>
Liabilities		
Current liabilities		
Accounts payable for construction contracts	15,422	11,562
Short-term borrowings	1,806	1,796
Accounts payable - other	634	2,756
Income taxes payable	1,859	79
Advances received on construction contracts in progress	7,783	—
Contract liabilities	—	7,227
Provision for warranties for completed construction	543	539
Provision for loss on construction contracts	118	73
Other	8,475	9,098
Total current liabilities	<u>36,644</u>	<u>33,133</u>
Non-current liabilities		
Bonds payable	1,640	1,640
Long-term borrowings	7,579	7,491
Retirement benefit liability	4,505	4,483
Other	96	105
Total non-current liabilities	<u>13,821</u>	<u>13,720</u>
Total liabilities	<u>50,465</u>	<u>46,854</u>
Net assets		
Shareholders' equity		
Share capital	9,614	9,614
Capital surplus	2,165	2,165
Retained earnings	27,974	26,034
Treasury shares	△66	△67
Total shareholders' equity	<u>39,688</u>	<u>37,748</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,959	1,743
Foreign currency translation adjustment	△26	△8
Remeasurements of defined benefit plans	△112	△148
Total accumulated other comprehensive income	<u>1,820</u>	<u>1,586</u>
Non-controlling interests	202	219
Total net assets	<u>41,710</u>	<u>39,554</u>
Total liabilities and net assets	<u>92,176</u>	<u>86,408</u>

(2)Consolidated Statement of Income

(Millions of Yen)

	Previous First Quarter (From April 1,2020 to June 30,2020)	Current First Quarter (From April 1,2021 to June 30,2021)
Net sales		
Net sales of completed construction contracts	27,458	29,129
Sales in other businesses	273	238
Total net sales	<u>27,731</u>	<u>29,367</u>
Cost of sales		
Cost of sales of completed construction contracts	25,280	26,816
Cost of sales in other businesses	144	175
Total cost of sales	<u>25,425</u>	<u>26,992</u>
Gross profit		
Gross profit on completed construction contracts	2,177	2,312
Gross profit - other business	129	62
Total gross profit	<u>2,306</u>	<u>2,375</u>
Selling, general and administrative expenses	<u>2,046</u>	<u>2,168</u>
Operating profit	<u>260</u>	<u>206</u>
Non-operating income		
Interest income	8	6
Dividend income	60	37
Share of profit of entities accounted for using equity method	1	—
Subsidy income	—	16
Other	5	17
Total non-operating income	<u>75</u>	<u>78</u>
Non-operating expenses		
Interest expenses	27	26
Share of loss of entities accounted for using equity method	—	0
Foreign exchange losses	10	0
Commission expenses	13	13
Guarantee commission	13	13
Other	0	1
Total non-operating expenses	<u>65</u>	<u>55</u>
Ordinary profit	<u>270</u>	<u>229</u>
Extraordinary income		
Gain on sale of non-current assets	—	0
Other	0	0
Total extraordinary income	<u>0</u>	<u>0</u>
Extraordinary losses		
Loss on sale of non-current assets	—	0
Loss on retirement of non-current assets	0	0
Loss on valuation of investment securities	20	—
Total extraordinary losses	<u>21</u>	<u>1</u>
Profit before income taxes	<u>249</u>	<u>229</u>
Income taxes - current	40	26
Income taxes - deferred	42	62
Total income taxes	<u>82</u>	<u>88</u>
Profit	<u>167</u>	<u>140</u>
Profit attributable to non-controlling interests	<u>3</u>	<u>6</u>
Profit attributable to owners of parent	<u>164</u>	<u>133</u>

(3) Consolidated Statement of Comprehensive Income

(Millions of Yen)

	Previous First Quarter (From April 1,2020 to June 30,2020)	Current First Quarter (From April 1,2021 to June 30,2021)
Profit	167	140
Other comprehensive income		
Valuation difference on available-for-sale securities	40	△215
Foreign currency translation adjustment	△29	17
Remeasurements of defined benefit plans, net of tax	△35	△36
Total other comprehensive income	<u>△24</u>	<u>△233</u>
Comprehensive income	<u>142</u>	<u>△93</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	144	△104
Comprehensive income attributable to non-controlling interests	△1	11