

**Financial statements**  
**(1) Consolidated Balance Sheet**

(Millions of Yen)

	As of March 31, 2019	As of June 30, 2019
<b>Assets</b>		
Current assets		
Cash and deposits	23,545	26,600
Notes receivable, accounts receivable from completed construction contracts and other	54,271	43,890
Costs on construction contracts in progress	1,942	1,759
Other inventories	49	42
Accounts receivable - other	4,877	3,215
Other	259	761
Allowance for doubtful accounts	△21	△13
Total current assets	<u>84,924</u>	<u>76,256</u>
Non-current assets		
Property, plant and equipment	5,333	5,268
Intangible assets	886	957
Investments and other assets		
Investment securities	9,442	9,090
Other	2,093	1,874
Allowance for doubtful accounts	△681	△681
Total investments and other assets	<u>10,855</u>	<u>10,283</u>
Total non-current assets	<u>17,075</u>	<u>16,509</u>
Total assets	<u>102,000</u>	<u>92,766</u>
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	30,125	23,985
Short-term borrowings	2,790	2,791
Accounts payable - other	2,028	924
Income taxes payable	1,790	185
Advances received on construction contracts in progress	6,903	6,636
Provision for warranties for completed construction	501	578
Provision for loss on construction contracts	4	18
Other	7,002	7,682
Total current liabilities	<u>51,147</u>	<u>42,801</u>
Non-current liabilities		
Bonds payable	650	650
Long-term borrowings	8,253	8,166
Retirement benefit liability	4,342	4,122
Other	139	133
Total non-current liabilities	<u>13,386</u>	<u>13,072</u>
Total liabilities	<u>64,533</u>	<u>55,873</u>
<b>Net assets</b>		
Shareholders' equity		
Share capital	9,614	9,614
Capital surplus	2,166	2,165
Retained earnings	23,616	22,065
Treasury shares	△1,149	△42
Total shareholders' equity	<u>34,248</u>	<u>33,803</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,334	3,087
Foreign currency translation adjustment	△7	△2
Remeasurements of defined benefit plans	△293	△184
Total accumulated other comprehensive income	<u>3,032</u>	<u>2,900</u>
Non-controlling interests	185	187
Total net assets	<u>37,466</u>	<u>36,892</u>
<b>Total liabilities and net assets</b>	<u>102,000</u>	<u>92,766</u>

**(2) Consolidated Statement of Income**

(Millions of Yen)

	Previous First Quarter (From April 1, 2018 to June 30, 2018)	Current First Quarter (From April 1, 2019 to June 30, 2019)
Net sales		
Net sales of completed construction contracts	24,666	32,051
Sales in other businesses	288	292
Total net sales	<u>24,954</u>	<u>32,343</u>
Cost of sales		
Cost of sales of completed construction contracts	22,656	29,029
Cost of sales in other businesses	209	224
Total cost of sales	<u>22,866</u>	<u>29,254</u>
Gross profit		
Gross profit on completed construction contracts	2,009	3,021
Gross profit - other business	79	67
Gross profit	<u>2,088</u>	<u>3,089</u>
Selling, general and administrative expenses	<u>1,889</u>	<u>1,928</u>
Operating profit	<u>198</u>	<u>1,161</u>
Non-operating income		
Interest income	23	12
Dividend income	64	62
Foreign exchange gains	32	—
Share of profit of entities accounted for using equity method	8	0
Outsourcing service income	—	42
Other	1	20
Total non-operating income	<u>131</u>	<u>138</u>
Non-operating expenses		
Interest expenses	51	32
Foreign exchange losses	—	32
Guarantee commission	21	14
Other	14	16
Total non-operating expenses	<u>87</u>	<u>96</u>
Ordinary profit	<u>242</u>	<u>1,204</u>
Extraordinary income		
Other	0	0
Total extraordinary income	<u>0</u>	<u>0</u>
Extraordinary losses		
Loss on sales and retirement of non-current assets	0	0
Total extraordinary losses	<u>0</u>	<u>0</u>
Profit before income taxes	<u>242</u>	<u>1,204</u>
Income taxes - current	25	141
Income taxes - deferred	24	271
Total income taxes	<u>50</u>	<u>413</u>
Profit	<u>192</u>	<u>790</u>
Profit (loss) attributable to non-controlling interests	<u>Δ0</u>	<u>1</u>
Profit attributable to owners of parent	<u>193</u>	<u>789</u>

**(3) Consolidated Statement of Comprehensive Income**

(Millions of Yen)

	Previous First Quarter (From April 1,2018 to June 30,2018)	Current First Quarter (From April 1,2019 to June 30,2019)
Profit	192	790
Other comprehensive income		
Valuation difference on available-for-sale securities	505	△247
Foreign currency translation adjustment	—	5
Remeasurements of defined benefit plans, net of tax	△49	109
Total other comprehensive income	<u>456</u>	<u>△131</u>
Comprehensive income	<u>648</u>	<u>658</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	649	656
Comprehensive income attributable to non-controlling interests	△0	2