2.Non-consolidated financial statements (1)Non-consolidated Balance Sheet

(Millions of Yen)

	A	1 04 0040	(Millions	
Accete	As of Ma	arch 31,2018	As of March 3	1,2019
Assets				
Current assets	※ 1	27 000	×.1	22 747
Cash and deposits	ж I	37,999 2,357	ж I	22,747
Notes receivable - trade		,		2,636
Electronically recorded monetary claims - operating		142		1,847
Accounts receivable from completed construction contracts		35,572		44,909
Real estate for sale		34 924		34
Costs on uncompleted construction contracts				1,942
Raw materials and supplies		14 28		14 33
Prepaid expenses				
Accounts receivable - other		3,421		4,858
Other Allowance for doubtful accounts		403 ∆38		257
				∆21
Total current assets		80,859		79,259
Non-current assets				
Property, plant and equipment		E 00E		6 240
Buildings		5,825		6,348
Accumulated depreciation	V4	∆3,495	V/4	△3,649
Buildings, net	※ 1	2,330	<u>**1</u>	2,698
Structures		304		349
Accumulated depreciation		△208		△203
Structures, net		95		146
Machinery and equipment		328		376
Accumulated depreciation		∆302		∆325
Machinery and equipment, net		26		51
Vehicles		58		61
Accumulated depreciation		△47		△54
Vehicles, net		10		7
Tools, furniture and fixtures		1,200		1,416
Accumulated depreciation		∆786		△897
Tools, furniture and fixtures, net	317.4	413	NIZ 4	518
Land	※ 1	1,830	<u>*1</u>	1,808
Leased assets		3		3
Accumulated depreciation		Δ1		∆1
Leased assets, net		2		2
Construction in progress		77		_
Total property, plant and equipment		4,788		5,232
Intangible assets		40		
Patent right		12		6
Leasehold right		43		43
Software		261		317
Software in progress		100		265
Other		52		55
Total intangible assets		4/1		687
Investments and other assets				
Investment securities	※1	9,019		9,282
Shares of subsidiaries and associates	※ 1	124	※ 1	706
Long-term loans receivable		5		5
Long-term non-operating accounts receivable		684		684
Long-term loans receivable from subsidiaries and associates	※ 1	334	※ 1	291
Long-term prepaid expenses		0		0
Membership and admission charge		196		200
Other		1,159		906
Allowance for doubtful accounts		∆681		∆681
Total investments and other assets		10,843		11,396
Total non-current assets		16,102		17,316
Total assets		96,962		96,575

(Mill	ions	of	Yen)

Liabilities				(Millions of Yen)
Notes payable - trade		As of Ma	rch 31,2018 As	of March 31,2019
Notes payable - trade 4,088 893 Accounts payable for construction contracts 25,296 28,204 Short-term loans payable - other 3,014 2,016 Accound expenses 999 1,717 Income taxes payable 1,137 1,778 Actrued consumption taxes 1,539 177 Advances received on uncompleted construction contracts 8,461 6,901 Deposits received 1,187 1,236 Suspense receipt of consumption taxes 2,946 3,784 Provision for warranties for completed construction 532 501 Provision for loss on construction contracts 56 4 A Total current liabilities 53,589 49,670 Non-current liabilities 53,589 49,670 Non-current liabilities 3,779 3,920 Bonds payable *1 4,300 %1 5,000 Provision for retirement benefits 3,779 3,920 Long-term loans payable - other 97 0 Other 95 95 Total sock <td>Liabilities</td> <td></td> <td></td> <td></td>	Liabilities			
Accounts payable for construction contracts 25,296 28,204 Short-term loans payable **1 4,328 **1 2,460 Accounds payable - other 3,014 2,016 Accrued expenses 999 1,711 Income taxes payable 1,137 1,778 Accrued consumption taxes 1,539 177 Advances received on uncompleted construction contracts 8,461 6,901 Deposits received 1,187 1,236 Suspense receipt of consumption taxes 2,946 3,784 Provision for warranties for completed construction 532 501 Provision for loss on construction contracts 56 4 Total current liabilities 53,589 49,670 Non-current liabilities 7 650 Bonds payable - 650 Long-term loans payable - other 95 95 Total inon-current liabilities 8,272 9,666 Total non-current liabilities 8,272 9,666 Total short-current liabilities 8,272 9,666	Current liabilities			
Short-term loans payable %1 4,328 %1 2,460 Accounts payable - other 3,014 2,016 Accrued expenses 999 1,771 Income taxes payable 1,137 1,778 Accrued consumption taxes 1,137 1,778 Advances received on uncompleted construction contracts 8,461 6,901 Deposits received 1,187 1,236 Suspense receipt of consumption taxes 2,946 3,784 Provision for warranties for completed construction 532 501 Provision for loss on construction contracts 56 4 Total current liabilities 53,589 49,670 Non-current liabilities 53,589 49,670 Non-current liabilities - 650 Bonds payable *1 4,300 %1 5,000 Provision for retirement benefits 3,779 3,920 Long-term accounts payable - other 95 95 Total non-current liabilities 8,272 9,666 Total incurrent liabilities 8,272 9,666 <	Notes payable - trade			
Accounts payable - other 3,014 2,016 Accrued expenses 999 1,711 Income taxes payable 1,137 1,778 Accrued consumption taxes 1,539 1,77 Advances received on uncompleted construction contracts 8,461 6,901 Deposits received 1,187 1,236 Suspense receipt of consumption taxes 2,946 3,784 Provision for owarranties for completed construction 532 501 Provision for loss on construction contracts 556 4 Total current liabilities 3,789 49,670 Non-current liabilities 8 46,70 Bonds payable — 650 Long-term loans payable **1 4,300 **1 5,000 Provision for retirement benefits 3,779 3,920 Long-term accounts payable - other 97 0 Other 95 95 Total non-current liabilities 8,272 9,666 Total ron-current liabilities 9,614 9,614 Capital surplus 2,	Accounts payable for construction contracts		25,296	28,204
Accrued expenses 999 1,711 Income taxes payable 1,137 1,778 Accrued consumption taxes 1,539 177 Advances received on uncompleted construction contracts 8,461 6,901 Deposits received 1,187 1,236 Suspense receipt of consumption taxes 2,946 3,784 Provision for warranties for completed construction 532 501 Provision for warranties for completed construction 55 4 Total current liabilities 56 4 Bonds payable - 650 Long-term loans payable *1 4,300 *1 5,000 Provision for retirement benefits 3,779 3,920 95 95 95 95 95 100 00	Short-term loans payable	※ 1	4,328 ※1	2,460
Income taxes payable	Accounts payable - other		3,014	2,016
Accrued consumption taxes 1,539 177 Advances received on uncompleted construction contracts 8,461 6,901 Deposits received 1,187 1,236 Suspense receipt of consumption taxes 2,946 3,784 Provision for warranties for completed construction 532 501 Provision for loss on construction contracts 56 4 Total current liabilities 53,589 49,670 Non-current liabilities - 650 Bonds payable - 650 Long-term loans payable - other 97 0 Other 97 0 Other 95 95 Total inon-current liabilities 8,272 9,666 Total inon-current liabilities 8,272 9,666 Total sorbitis 9,614 9,614 Shareholders' equity 2,165 2,165 Capital surplus 2,166 2,166 Other capital surplus 2,166 2,166 Other capital surplus 137 271 Other capit	Accrued expenses		999	1,711
Advances received on uncompleted construction contracts 8,461 6,901 Deposits received 1,187 1,236 Suspense receipt of consumption taxes 2,946 3,784 Provision for warranties for completed construction 532 501 Provision for loss on construction contracts 56 4 Total current liabilities 53,589 49,670 Non-current liabilities - 650 Bonds payable - 650 Long-term loans payable *1 4,300 **1 5,000 Provision for retirement benefits 3,779 3,920 Long-term accounts payable - other 97 0 Other 95 95 Total non-current liabilities 8,272 9,666 Total Inbilities 8,272 9,666 Total uncerter equity 9,614 9,614 Capital stock 9,614 9,614 Capital stock 2,165 2,165 Other capital surplus 2,165 2,165 Other capital surplus 137 271 Cepal retained earnings 3,063 3,28	Income taxes payable		1,137	1,778
Advances received on uncompleted construction contracts 8,461 6,901 Deposits received 1,187 1,236 Suspense receipt of consumption taxes 2,946 3,784 Provision for warranties for completed construction 532 501 Provision for loss on construction contracts 56 4 Total current liabilities 53,589 49,670 Non-current liabilities - 650 Bonds payable - 650 Long-term loans payable *1 4,300 **1 5,000 Provision for retirement benefits 3,779 3,920 Long-term accounts payable - other 97 0 Other 95 95 Total non-current liabilities 8,272 9,666 Total Inbilities 8,272 9,666 Total uncerter equity 9,614 9,614 Capital stock 9,614 9,614 Capital stock 2,165 2,165 Other capital surplus 2,165 2,165 Other capital surplus 137 271 Cepal retained earnings 3,063 3,28	Accrued consumption taxes		1,539	177
Suspense receipt of consumption taxes 2,946 3,784 Provision for lors varranties for completed construction 532 501 Provision for loss on construction contracts 56 4 Total current liabilities - 650 Bonds payable - 650 Long-term loans payable **1 4,300 **1 5,000 Provision for retirement benefits 3,779 3,920			8,461	6,901
Provision for warranties for completed construction 532 501 Provision for loss on construction contracts 56 44 Total current liabilities 53,589 49,670 Non-current liabilities — 650 Bonds payable — 650 Long-term loans payable — 97 0.00 Provision for retirement benefits 3,779 3,920 Long-term accounts payable - other 97 0 Other 95 95 Total non-current liabilities 8,272 9,666 Total non-current liabilities 8,272 9,666 Total indepose 8,272 9,666 Total indepose 8,272 9,666 Total indepose 9,614 9,614 Shareholders' equity 2,165 2,165 Capital stock 9,614 9,614 Capital surplus 0 0 Total capital surpluses 2,165 2,165 Retained earnings 13 271 Capital equital equital equital equita			1,187	1,236
Provision for warranties for completed construction 532 501 Provision for loss on construction contracts 56 44 Total current liabilities 53,589 49,670 Non-current liabilities — 650 Bonds payable — 650 Long-term loans payable — 97 0.00 Provision for retirement benefits 3,779 3,920 Long-term accounts payable - other 97 0 Other 95 95 Total non-current liabilities 8,272 9,666 Total non-current liabilities 8,272 9,666 Total indepose 8,272 9,666 Total indepose 8,272 9,666 Total indepose 9,614 9,614 Shareholders' equity 2,165 2,165 Capital stock 9,614 9,614 Capital surplus 0 0 Total capital surpluses 2,165 2,165 Retained earnings 13 271 Capital equital equital equital equita			2,946	3,784
Provision for loss on construction contracts 56 4 Total current liabilities 53,589 49,670 Non-current liabilities — 650 Bonds payable — 650 Long-term loans payable potentis 3,779 3,920 Provision for retirement benefits 97 0 Other 95 95 Total non-current liabilities 8,272 9,666 Total liabilities 8,272 9,666 Total liabilities 8,272 9,666 Total liabilities 9,614 59,337 Net assets 8 8 Shareholders' equity 9,614 9,614 Capital stock 9,614 9,614 Capital surplus 2,165 2,165 Other capital surpluses 2,165 2,165 Retained earnings 137 271 Legal retained earnings 137 271 Other retained earnings 406 398 Retained earnings 406 398				
Non-current liabilities — 650 Bonds payable ×1 4,300 ×1 5,000 Provision for retirement benefits 3,779 3,920 Long-term accounts payable - other 97 0 Other 95 95 Total non-current liabilities 8,272 9,666 Total liabilities 61,861 59,337 Net assets 8,272 9,666 Total liabilities 61,861 59,337 Net assets 8,272 9,666 Total liabilities 9,614 9,614 Shareholders' equity 9,614 9,614 Capital sturblus 2,165 2,165 Capital surplus 2,165 2,165 Other capital surpluses 2,166 2,166 Retained earnings 137 271 Other retained earnings 137 271 Other retained earnings 406 398 Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,2	·		56	4
Non-current liabilities — 650 Bonds payable ×1 4,300 ×1 5,000 Provision for retirement benefits 3,779 3,920 Long-term accounts payable - other 97 0 Other 95 95 Total non-current liabilities 8,272 9,666 Total liabilities 61,861 59,337 Net assets 8,272 9,666 Total liabilities 61,861 59,337 Net assets 8,272 9,666 Total liabilities 9,614 9,614 Shareholders' equity 9,614 9,614 Capital sturblus 2,165 2,165 Capital surplus 2,165 2,165 Other capital surpluses 2,166 2,166 Retained earnings 137 271 Other retained earnings 137 271 Other retained earnings 406 398 Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,2	Total current liabilities		53,589	49,670
Long-term loans payable *1 4,300 **1 5,000 Provision for retirement benefits 3,779 3,920 Long-term accounts payable - other 97 0 Other 95 95 Total non-current liabilities 8,272 9,666 Total liabilities 61,861 59,337 Net assets 8,272 9,666 Shareholders' equity 2 61,861 59,337 Net assets 9,614 9,614 9,614 Capital surplus 2,165 2,165 2,165 Other capital surplus on the capital surplus of the capital surplus on the capital surplus on the capital surplus of the capital surplu	Non-current liabilities		•	
Long-term loans payable *1 4,300 **1 5,000 Provision for retirement benefits 3,779 3,920 Long-term accounts payable - other 97 0 Other 95 95 Total non-current liabilities 8,272 9,666 Total liabilities 61,861 59,337 Net assets 8,272 9,666 Shareholders' equity 2 61,861 59,337 Net assets 9,614 9,614 9,614 Capital surplus 2,165 2,165 2,165 Other capital surplus on the capital surplus of the capital surplus on the capital surplus on the capital surplus of the capital surplu	Bonds payable		_	650
Provision for retirement benefits 3,779 3,920 Long-term accounts payable - other 97 0 Other 95 95 Total non-current liabilities 8,272 9,666 Total liabilities 61,861 59,337 Net assets 8,272 9,664 Shareholders' equity 2 61,861 59,337 Net assets 9,614 9,614 9,614 Capital surplus 9,614 9,614 9,614 Capital surplus 2,165 2,165 2,165 Other capital surpluses 2,166 2,165 2,165 Other capital surpluses 3,166 2,166 2,166 Retained earnings 137 271 Other retained earnings 137 271 Other retained earnings 406 398 Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,277 Treasury shares Δ1,149 Δ1,149 Total shareholders' equity <	· ·	※ 1	4.300 ※1	5.000
Long-term accounts payable - other 97 0 Other 95 95 Total non-current liabilities 8,272 9,666 Total liabilities 61,861 59,337 Net assets 8,272 9,666 Shareholders' equity 9,614 9,614 Capital stock 9,614 9,614 Capital surplus 2,165 2,165 Other capital surpluses 2,166 2,165 Other capital surpluses 0 0 Retained earnings 137 271 Other retained earnings 137 271 Other retained earnings 406 398 Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,277 Treasury shares 4145 41,149 Total shareholders' equity 32,037 33,909 Valuation and translation adjustments 3,063 3,328 Total valuation and translation adjustments 3,063 3,328 Total valuation and translation adjustment		7	,	,
Other 95 95 Total non-current liabilities 8,272 9,666 Total liabilities 61,861 59,337 Net assets 8,272 9,666 Net assets 8,614 59,337 Net assets 9,614 9,614 Capital stock 9,614 9,614 Capital surplus 2,165 2,165 Other capital surplus 0 0 Total capital surpluses 2,166 2,166 Other capital surpluses 2,166 2,166 Retained earnings 137 271 Other retained earnings 137 271 Other retained earnings 406 398 Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,277 Treasury shares A145 A1,149 Total shareholders' equity 32,037 33,909 Valuation and translation adjustments 3,063 3,328 Total valuation and translation adjustments 3,063 3,328<				•
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Total liabilities 61,861 59,337 Net assets Shareholders' equity 3,063 3,328 Capital stock 9,614 9,614 9,614 9,614 9,614 9,614 6,614		-		
Net assets Shareholders' equity 9,614 9,614 Capital stock 9,614 9,614 Capital surplus 2,165 2,165 Other capital surplus 0 0 Total capital surpluses 2,166 2,166 Retained earnings 137 271 Other retained earnings 137 271 Other retained earnings 406 398 Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,277 Treasury shares A145 A1,149 Total shareholders' equity 32,037 33,909 Valuation and translation adjustments 3,063 3,328 Total valuation and translation adjustments 3,063 3,328 Total net assets 35,100 37,238				-,
Shareholders' equity Capital stock 9,614 9,614 Capital surplus 2,165 2,165 Other capital surplus 0 0 Total capital surpluses 2,166 2,166 Retained earnings 137 271 Other retained earnings 137 271 Other retained earnings 406 398 Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,277 Treasury shares 4145 41,149 Total shareholders' equity 32,037 33,909 Valuation and translation adjustments 3,063 3,328 Total valuation and translation adjustments 3,063 3,328 Total net assets 35,100 37,238		-	0.,00.	00,00.
Capital stock 9,614 9,614 Capital surplus 2,165 2,165 Other capital surplus 0 0 Total capital surpluses 2,166 2,166 Retained earnings 2,166 2,166 Retained earnings 137 271 Other retained earnings 406 398 Reserve for advanced depreciation of non-current assets 406 398 Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,277 Treasury shares Δ145 Δ1,149 Total shareholders' equity 32,037 33,909 Valuation and translation adjustments 3,063 3,328 Total valuation and translation adjustments 3,063 3,328 Total net assets 35,100 37,238				
Capital surplus Legal capital surplus 2,165 2,165 Other capital surpluses 0 0 Total capital surpluses 2,166 2,166 Retained earnings 37 271 Other retained earnings 137 271 Other retained earnings 406 398 Reserve for advanced depreciation of non-current assets 406 398 Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,277 Treasury shares 5145 51,149 Total shareholders' equity 32,037 33,909 Valuation and translation adjustments 3,063 3,328 Total valuation and translation adjustments 3,063 3,328 Total net assets 35,100 37,238			9 614	9 614
Legal capital surplus 2,165 2,165 Other capital surplus 0 0 Total capital surpluses 2,166 2,166 Retained earnings 137 271 Other retained earnings 137 271 Other retained earnings 406 398 Reserve for advanced depreciation of non-current assets 406 398 Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,277 Treasury shares Δ1,149 Total shareholders' equity 32,037 33,909 Valuation and translation adjustments 3,063 3,328 Total valuation and translation adjustments 3,063 3,328 Total net assets 35,100 37,238			0,011	0,011
Other capital surplus 0 0 Total capital surpluses 2,166 2,166 Retained earnings 137 271 Legal retained earnings 137 271 Other retained earnings 406 398 Reserve for advanced depreciation of non-current assets 406 398 Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,277 Treasury shares Δ1,149 Total shareholders' equity 32,037 33,909 Valuation and translation adjustments 3,063 3,328 Total valuation and translation adjustments 3,063 3,328 Total net assets 35,100 37,238			2 165	2 165
Total capital surpluses 2,166 2,166 Retained earnings 137 271 Other retained earnings 398 Reserve for advanced depreciation of non-current assets 406 398 Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,277 Treasury shares Δ1,149 Total shareholders' equity 32,037 33,909 Valuation and translation adjustments 3,063 3,328 Total valuation and translation adjustments 3,063 3,328 Total net assets 35,100 37,238				•
Retained earnings Legal retained earnings 137 271 Other retained earnings 398 Reserve for advanced depreciation of non-current assets 406 398 Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,277 Treasury shares Δ1,149 Total shareholders' equity 32,037 33,909 Valuation and translation adjustments 3,063 3,328 Total valuation and translation adjustments 3,063 3,328 Total net assets 35,100 37,238				
Legal retained earnings 137 271 Other retained earnings 398 Reserve for advanced depreciation of non-current assets 406 398 Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,277 Treasury shares Δ1,149 Total shareholders' equity 32,037 33,909 Valuation and translation adjustments 3,063 3,328 Total valuation and translation adjustments 3,063 3,328 Total net assets 35,100 37,238			2,100	2,100
Other retained earnings Reserve for advanced depreciation of non-current assets 406 398 Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,277 Treasury shares Δ145 Δ1,149 Total shareholders' equity 32,037 33,909 Valuation and translation adjustments 3,063 3,328 Total valuation and translation adjustments 3,063 3,328 Total net assets 35,100 37,238			137	271
Reserve for advanced depreciation of non-current assets 406 398 Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,277 Treasury shares Δ145 Δ1,149 Total shareholders' equity 32,037 33,909 Valuation and translation adjustments 3,063 3,328 Total valuation and translation adjustments 3,063 3,328 Total net assets 35,100 37,238			101	271
Retained earnings brought forward 19,857 22,607 Total retained earnings 20,401 23,277 Treasury shares Δ145 Δ1,149 Total shareholders' equity 32,037 33,909 Valuation and translation adjustments 3,063 3,328 Total valuation and translation adjustments 3,063 3,328 Total net assets 35,100 37,238			406	308
Total retained earnings 20,401 23,277 Treasury shares Δ145 Δ1,149 Total shareholders' equity 32,037 33,909 Valuation and translation adjustments 3,063 3,328 Total valuation and translation adjustments 3,063 3,328 Total net assets 35,100 37,238				
Treasury shares $\frac{\Delta 145}{\text{Total shareholders' equity}} \frac{\Delta 1,149}{32,037} \frac{33,909}{33,909}$ Valuation and translation adjustments Valuation difference on available-for-sale securities $\frac{3,063}{3,063} \frac{3,328}{3,328}$ Total valuation and translation adjustments $\frac{3,063}{35,100} \frac{37,238}{35,28}$			- ,	,
Total shareholders' equity 32,037 33,009 Valuation and translation adjustments 3,063 3,328 Valuation difference on available-for-sale securities 3,063 3,328 Total valuation and translation adjustments 3,063 3,328 Total net assets 35,100 37,238				
Valuation and translation adjustments3,0633,328Valuation difference on available-for-sale securities3,0633,328Total valuation and translation adjustments3,0633,328Total net assets35,10037,238				
Valuation difference on available-for-sale securities 3,063 3,328 Total valuation and translation adjustments 3,063 3,328 Total net assets 35,100 37,238			32,037	33,909
Total valuation and translation adjustments3,0633,328Total net assets35,10037,238			2.062	2 220
Total net assets 35,100 37,238				
1 Otal Habilities and Het assets 90,902 90,975				
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		(Millions of Yen)
	Curent fiscal year (From April 1,2017 to March 31,2018)	Curent fiscal year (From April 1,2018 to March 31,2019)
Net sales	to Water 31,2010)	to March 31,2019)
Net sales of completed construction contracts Sales on other business	142,181 516	134,194 415
Total net sales	142,698	134,610
Cost of sales	112,000	101,010
Cost of sales of completed construction contracts	127,334	121,089
Cost of sales on other business	380	296
Total cost of sales	127,714	121,386
Gross profit		
Gross profit on completed construction contracts	14,847	13,105
Gross profit - other business	136	118
Total gross profit	14,983	13,223
Selling, general and administrative expenses Remuneration for directors (and other officers)	170	184
Employees' salaries and allowances	3,181	3,125
Retirement benefit expenses	346	272
Legal welfare expenses	500	500
Welfare expenses	87	104
Repair and maintenance	139	179
Stationery expenses	228	238
Correspondence and transportation expenses	254	295
Power utilities expenses	43	40
Research study expenses	85	93
Advertising expenses	24	35
Provision of allowance for doubtful accounts	6	△16
Entertainment expenses	153	186
Contribution Post eventors	15 796	22 912
Rent expenses Depreciation	173	233
Taxes and dues	329	342
Insurance expenses	13	14
Miscellaneous expenses	604	752
Total selling, general and administrative expenses	7,154	7,518
Operating profit	7,828	5,704
Non-operating income		
Interest income	34	21
Interest on securities	0	0
Dividend income	※ 2 153 :	
Foreign exchange gains	_	29
Other Total non-operating income	<u>52</u> 241	43 259
Non-operating expenses	2+1	239
Interest expenses	163	131
Guarantee commission	38	41
Commission expenses	279	127
Foreign exchange losses	57	_
Other	7	7
Total non-operating expenses	546	308
Ordinary profit	7,523	5,656
Extraordinary income	W.	
Gain on sales of non-current assets	※ 3 0 :	% 3 0
Gain on sales of investment securities		468
Gain on withdrawal of membership Other	0	0
Total extraordinary income	1	469
Extraordinary losses	-	403
Loss on sales of non-current assets	※ 4 0 :	* 4 –
Loss on retirement of non-current assets	0	0
Impairment loss	23	56
Other		3
Total extraordinary losses	24	60
Profit before income taxes	7,500	6,065
Income taxes - current	1,436	1,774
Income taxes - deferred	898	73
Total income taxes	2,334	1,847
Profit	5,166	4,217

Curent fiscal year (From April 1,2017 to Ma	arch 31,2018)							(Millions of Yen)	
	Shareholders' equity								
			Capital suplus		retained earnings				
	Capital stock				Legal retained earnings	Other retained earnings			
	Саркаі Stock	Legal capital surplus	Other capital surplus	Total capital surplus		Reserve for advanced depreciation of non- current assets	Retained earnings brought forward	Total retained earnings	
Balance at beginning of current period	9,614	2,165	0	2,165	53	414	15,604	16,072	
Changes of items during period									
Reversal of reserve for advanced depreciation of non-current assets						△8	8	-	
Provision of legal retained earnings					83		△83	-	
Dividends of surplus							△837	△837	
Profit							5,166	5,166	
Purchase of treasury shares									
Disposal of treasury shares			0	0					
Net changes of items other than shareholders' equity									
Total changes of items during period	-	_	0	0	83	△8	4,253	4,328	
Balance at end of current period	9,614	2,165	0	2,166	137	406	19,857	20,401	

			Valuation and trans		
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	Total net assets
Balance at beginning of current period	△142	27,710	2,709	2,709	30,419
Changes of items during period					
Reversal of reserve for advanced depreciation of non-current assets		-			-
Provision of legal retained earnings		-			-
Dividends of surplus		△837			△837
Profit		5,166			5,166
Purchase of treasury shares	△3	∆3			∆3
Disposal of treasury shares	0	0			0
Net changes of items other than shareholders' equity			354	354	354
Total changes of items during period	△2	4,326	354	354	4,680
Balance at end of current period	△145	32,037	3,063	3,063	35,100

(Millions of Yen)

								(Millions of Yen)
	Shareholders' equity							
			Capital suplus			retained	earnings	
	Capital stock					Other retain	ed earnings	
		Legal capital surplus Other capital surplus	Total capital surplus	Legal retained earnings	Reserve for advanced depreciation of non- current assets	Retained earnings brought forward	Total retained earnings	
Balance at beginning of current period	9,614	2,165	0	2,166	137	406	19,857	20,401
Changes of items during period								
Reversal of reserve for advanced depreciation of non-current assets						△7	7	-
Provision of legal retained earnings					134		△134	-
Dividends of surplus							△1,340	△1,340
Profit							4,217	4,217
Purchase of treasury shares								
Disposal of treasury shares			0	0				
Net changes of items other than shareholders' equity								
Total changes of items during period	-	1	0	0	134	△7	2,749	2,876
Balance at end of current period	9,614	2,165	0	2,166	271	398	22,607	23,277

	Sharehold	ers' equity	Valuation and trans		
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	Total net assets
Balance at beginning of current period	△145	32,037	3,063	3,063	35,100
Changes of items during period					
Reversal of reserve for advanced depreciation of non-current assets		-			-
Provision of legal retained earnings		=			=
Dividends of surplus		△1,340			△1,340
Profit		4,217			4,217
Purchase of treasury shares	△1,004	△1,004			△1,004
Disposal of treasury shares	0	0			0
Net changes of items other than shareholders' equity			264	264	264
Total changes of items during period	△1,003	1,872	264	264	2,137
Balance at end of current period	△1,149	33,909	3,328	3,328	37,238