

**Financial statements**  
**(1) Consolidated Balance Sheet**

(Millions of Yen)

	As of March 31, 2018	As of June 30, 2018
<b>Assets</b>		
Current assets		
Cash and deposits	39,913	44,215
Notes receivable, accounts receivable from completed construction contracts and other	42,509	27,255
Costs on uncompleted construction contracts	924	2,146
Other inventories	48	43
Accounts receivable - other	3,481	2,064
Other	411	686
Allowance for doubtful accounts	△38	△11
Total current assets	<u>87,250</u>	<u>76,401</u>
Non-current assets		
Property, plant and equipment	4,788	4,880
Intangible assets	471	511
Investments and other assets		
Investment securities	9,167	9,904
Other	2,372	2,141
Allowance for doubtful accounts	△681	△681
Total investments and other assets	<u>10,858</u>	<u>11,364</u>
Total non-current assets	<u>16,118</u>	<u>16,757</u>
Total assets	<u>103,369</u>	<u>93,158</u>
<b>Liabilities</b>		
Current liabilities		
Notes payable, accounts payable for construction contracts and other	30,146	21,899
Short-term loans payable	5,452	4,682
Accounts payable - other	3,015	2,263
Income taxes payable	1,150	76
Advances received on uncompleted construction contracts	8,465	10,425
Provision for warranties for completed construction	532	615
Provision for loss on construction contracts	56	34
Other	6,850	6,193
Total current liabilities	<u>55,670</u>	<u>46,190</u>
Non-current liabilities		
Long-term loans payable	7,954	7,889
Net defined benefit liability	4,319	4,444
Other	200	102
Total non-current liabilities	<u>12,474</u>	<u>12,436</u>
Total liabilities	<u>68,145</u>	<u>58,626</u>
<b>Net assets</b>		
Shareholders' equity		
Capital stock	9,614	9,614
Capital surplus	2,166	2,166
Retained earnings	20,777	19,630
Treasury shares	△145	△145
Total shareholders' equity	<u>32,413</u>	<u>31,266</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,070	3,575
Remeasurements of defined benefit plans	△376	△425
Total accumulated other comprehensive income	<u>2,694</u>	<u>3,150</u>
Non-controlling interests	115	115
Total net assets	<u>35,223</u>	<u>34,532</u>
<b>Total liabilities and net assets</b>	<u>103,369</u>	<u>93,158</u>

**(2) Consolidated Statement of Income**

(Millions of Yen)

	Previous First Quarter (From April 1,2017 to June 30,2017)	Current First Quarter (From April 1,2018 to June 30,2018)
Net sales		
Net sales of completed construction contracts	30,007	24,666
Sales on other business	297	288
Total net sales	<u>30,304</u>	<u>24,954</u>
Cost of sales		
Cost of sales of completed construction contracts	27,060	22,656
Cost of sales on other business	206	209
Total cost of sales	<u>27,266</u>	<u>22,866</u>
Gross profit		
Gross profit on completed construction contracts	2,947	2,009
Gross profit - other business	90	79
Gross profit	<u>3,038</u>	<u>2,088</u>
Selling, general and administrative expenses	<u>1,674</u>	<u>1,889</u>
Operating profit	<u>1,363</u>	<u>198</u>
Non-operating income		
Interest income	25	23
Dividend income	62	64
Foreign exchange gains	7	32
Share of profit of entities accounted for using equity method	10	8
Other	8	1
Total non-operating income	<u>113</u>	<u>131</u>
Non-operating expenses		
Interest expenses	65	51
Guarantee commission	13	21
Other	14	14
Total non-operating expenses	<u>92</u>	<u>87</u>
Ordinary profit	<u>1,384</u>	<u>242</u>
Extraordinary income		
Gain on withdrawal of membership	0	—
Other	0	0
Total extraordinary income	<u>1</u>	<u>0</u>
Extraordinary losses		
Loss on sales and retirement of non-current assets	0	0
Total extraordinary losses	<u>0</u>	<u>0</u>
Profit before income taxes	<u>1,384</u>	<u>242</u>
Income taxes - current	41	25
Income taxes - deferred	397	24
Total income taxes	<u>438</u>	<u>50</u>
Profit	<u>945</u>	<u>192</u>
Profit (loss) attributable to non-controlling interests	3	△0
Profit attributable to owners of parent	<u>942</u>	<u>193</u>

**(3) Consolidated Statement of Comprehensive Income**

(Millions of Yen)

	Previous First Quarter (From April 1,2017 to June 30,2017)	Current First Quarter (From April 1,2018 to June 30,2018)
Profit	945	192
Other comprehensive income		
Valuation difference on available-for-sale securities	293	505
Remeasurements of defined benefit plans, net of tax	88	△49
Total other comprehensive income	382	456
Comprehensive income	1,328	648
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,324	649
Comprehensive income attributable to non-controlling interests	3	△0