

May 14, 2024

To whom it may concern,

Name of Company	ASANUMA CORPORATION
Stock Exchange Listing	Prime Market of the Tokyo Stock Exchange
Stock Code	1852
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## Notice Concerning the Differences Between the Earnings Forecast and Actual Results for the Full Fiscal Year Ending March 31, 2024

The following differences have arisen between the earnings forecast, announced on May 12, 2023, for the full fiscal year ending March 31, 2024 and the actual results announced today.

### 1. Differences Between the Earnings Forecast and Actual Results for the Full Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

#### (1) Differences between the consolidated earnings forecast and actual results

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	141,800	4,100	3,970	4,540	281.53
Actual value (B)	152,676	4,057	4,306	4,670	289.81
Change (B-A)	10,876	-42	336	130	
Percentage change	7.7%	-1.0%	8.5%	2.9%	
(Reference) Results for the previous fiscal year (full year for the fiscal year ending March 31, 2023)	144,436	5,691	5,918	4,200	260.49

#### (2) Differences between non-consolidated earnings forecast and actual results

	Net sales	Operating profit	Ordinary profit	Current net profit	Earnings per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	131,000	3,720	3,650	4,380	271.61
Actual value (B)	142,156	2,305	2,568	3,639	225.86
Change (B-A)	11,156	-1,414	-1,081	-740	
Percentage change	8.5%	-38.0%	-29.6%	-16.9%	
(Reference) Results for the previous fiscal year (full year for the fiscal year ending March 31, 2023)	132,800	4,704	4,878	3,607	223.72

## 2. Reasons for the Difference

Regarding the consolidated results for the full fiscal year ended March 2024, net sales increased by 10.876 billion yen from the previous forecast due to the steady progress of construction work in the non-consolidated results. Operating profit was held back at 42 million yen below the previous forecast due to the strong performance of a subsidiary in Singapore that we acquired in January 2022. This was despite the impact of higher construction prices in non-consolidated results and the effect of a lower gross margin on construction compared to the previous forecast due to some work that saw a significant increase in costs due to the tightness of the construction schedule. Ordinary profit exceeded the previous forecast by 336 million yen, partly due to foreign exchange gains of 207 million yen recorded, and profit attributable to parent company owners exceeded the previous forecast by 130 million yen.

As for non-consolidated results, net sales exceeded the previous forecast by 11.156 billion yen, and operating profit fell by 1.414 billion yen. Ordinary profit fell 1.081 billion yen, while current net profit fell 740 million yen from the previous forecast due to the abovementioned reasons.

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