

May 14, 2024

To whom it may concern,

Name of Company	ASANUMA CORPORATION
Stock Exchange Listing	Prime Market of the Tokyo Stock Exchange
Stock Code	1852
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Notice Concerning the Introduction of the Interim Dividend System, a Stock Split, and Partial Changes in the Articles of Incorporation Associated with Them

In today's meeting of the Board of Directors, we resolved to submit a proposal regarding introducing the interim dividend system and partial changes in the articles of incorporation to our 89th Annual General Meeting of Shareholders, which will be held on June 27, 2024. We also resolved to implement a stock split and partial changes in the articles of incorporation associated with the stock split, as described below.

I. Interim Dividend System

1. Introduction of the interim dividend system

(1) Purpose of introduction

In order to enhance opportunities for the return of profits to shareholders, in addition to the current annual year-end dividends, the Company proposes to introduce an interim dividend system.

(2) Record date of interim dividends

September 30 each year

The introduction of the interim dividend system shall be subject to a proposal regarding changes in the articles of incorporation associated with it being approved and passed at our 89th Annual General Meeting of Shareholders, which will be held on June 27, 2024.

2. Partial Changes in the Articles of Incorporation

(1) Reason for the changes

This is to make changes necessary to allow us to pay an interim dividend by resolution of the Board of Directors under the provisions in Article 454 Paragraph 5 of the Companies Act to expand opportunities to return profits to our shareholders.

(2) Details of the changes

Changes are made as follows:

(Changes made are underlined)

Current Articles of Incorporation	After change
<p>(Dividend of Surplus) Article 31</p> <p>In accordance with resolutions of the General Meeting of Shareholders, the Company is able to pay year-end dividends to shareholders or registered pedigrees of shares recorded in the register of shareholders as of the last day of each fiscal year.</p> <p>(Newly established)</p> <p>Article 32 (Omitted)</p> <p>(Dividend Exclusion Period) Article 33</p> <p>If year-end dividend payments are not received after three (3) full years from the starting date of dividend payments, the Company shall not be obliged to pay the dividends.</p>	<p>(Dividend of Surplus) Article 31</p> <p>(1) In accordance with resolutions of the General Meeting of Shareholders, the Company is able to pay year-end dividends to shareholders or registered pedigrees of shares recorded in the register of shareholders as of the last day of each fiscal year..</p> <p>(2) In addition to the preceding paragraph, in accordance with resolutions of the Board of Directors, the Company is able to pay interim dividends to shareholders or registered pedigrees of shares recorded in the register of shareholders as of September 30 of every year.</p> <p>Article 32 (Unchanged)</p> <p>(Dividend Exclusion Period) Article 33</p> <p>If year-end <u>and interim dividend payments</u> are not received after three (3) full years from the starting date of dividend payments, the Company shall not be obliged to pay the dividends.</p>

3. Schedule for the changes in the articles of incorporation

- 1) The date of the general meeting of stockholders for the changes in the articles of incorporation: June 27, 2024
- 2) The effective date of the changes in the articles of incorporation: June 27, 2024

II. Stock Split

1. Purpose of the Stock Split

The purpose of the stock split is to improve share liquidity, develop investment-friendly environments, and diversify the investor base by lowering the price per stock trading unit of the Company's stock.

2. Outline of the Stock Split

(1) Split method

We will split the Company's common stock at a ratio of five shares for every share owned by shareholders on the list of shareholders as of July 31, 2024.

(2) Additional shares resulting from the split

1) Total number of shares issued before the stock split	16,157,258 shares
2) Additional shares resulting from the split	64,629,032 shares
3) Total number of shares issued after the stock split	80,786,290 shares
4) Total number of authorized shares after the stock split	290,000,000 shares

(3) Split schedule

- 1) Date of public notice of the record date: July 12, 2024
- 2) Record date: July 31, 2024
- 3) Effective date: August 1, 2024

3. Partial Changes in the Articles of Incorporation Associated with the Stock Split

(1) Reason for the changes

With the stock split, the Company changes the total number of authorized shares stipulated in Article 6 of our Articles of Incorporation under the provisions in Article 184 paragraph 2 of the Companies Act.

(2) Details of the changes

Changes are made as follows:

(Changes made are underlined)

Current Articles of Incorporation	After change
(Total number of authorized shares) Article 6 The total number of authorized shares of the Company shall be <u>58,713,000</u> .	(Total number of authorized shares) Article 6 The total number of authorized shares of the Company shall be <u>290,000,000</u> .

(3) Schedule for the changes

- 1) Date of board resolution: May 14, 2024
- 2) Effective date: August 1, 2024

4. Other

(1) The amount of capital

Concerning the stock split conducted this time, there are no changes in the amount of capital.

(2) Year-end dividend for the fiscal year ending March 2024

The effective date of this stock split is August 1, 2024. As such, the year-end dividend for the fiscal year ending March 31, 2024, will be based on the shares before the stock split.

End of Document

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