To whom it may concern

Name of Company: ASANUMA CORPORATION
Stock Exchange Prime Market of the Tokyo Stock

Listing: Exchange Stock Code: 1852

Representative Makoto Asanuma,

Representative Director, President & C.E.O

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Notice Concerning the Transfer of Non-Current Assets and Posting of Extraordinary Income (Gain on Sale of Non-Current Assets)

ASANUMA CORPORATION resolved to transfer non-current assets as follows at Board of Directors meeting held today.

1. Reason for the Transfer

The reason for the transfer is to increase asset efficiency through the effective utilization of management resources.

2. Details of the Transfer

Asset details : Land (18,055.04m²)

Address : 1-3 Enmei, Shimoosaki, Shiraoka-shi, Saitama, and three other parcels

Gain on transfer : 2,806 million yen

 $Current\ condition \qquad : \quad Idle\ (Former\ Tokyo\ Main\ Office\ Machineries\ \&\ Equipment\ Center,\ etc.)$

* The transfer price and book value are not disclosed due to an agreement with the transferee.

* The gain on transfer is an approximate amount obtained by deducting the book value and the estimated amount of expenses, etc. pertaining to the transfer from the transfer price.

3. Overview of the Transferee

This information is not disclosed due to an agreement with the transferee. Although there are business relationships between the Company and the transferee, there are no notable facts regarding capital relationships, personal relationships or as being related parties.

4. Transfer Schedule

November 8, 2023 Resolution of the Board of Directors

Late December 2023 (scheduled) Conclusion of purchase and sale agreement

Late February 2024 (scheduled) Delivery of property

5. Future Outlook

A gain on sale of non-current assets is expected to be posted as extraordinary income in the fourth quarter of the fiscal year ending March 31, 2024 due to this transfer of non-current assets, however, this has been taken into account in the full-year forecast for the fiscal year ending March 31, 2024 disclosed on May 12, 2023, and no revisions will be made at the present time.

End of Document

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