To all concerned parties

Name of Company: ASANUMA CORPORATION

Representative Representative President

Makoto Asanuma

Stock Exchange Listing: Prime Market of the Tokyo

Stock Exchange

Stock Code: 1852

Contacts Executive Officer, General

Manager of Corporate Communications Division

Marika Asanuma

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Announcement of Dividend of Surplus

ASANUMA CORPORATION (the "Company"), at the Board of Directors' Meeting held today, adopted a resolution on the submission of the proposal for the dividend of surplus with the record date of March 31, 2023 to the 88th Ordinary Stockholders' Meeting of the Company to be held on June 23, 2023.

1. Details of dividends

	Determined amount	Most recent dividend forecast (announced on May 13, 2022)	Previous fiscal year ended March 31, 2022
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	JPY 191.00	JPY 191.00	JPY 363.00
Total dividends	JPY 3,080 million	_	JPY 2,929million
Effective date	June 26, 2023	_	June 23, 2022
Source of dividends	Retained earnings	_	Retained earnings

^{*} We split each common share at a rate of 2 shares on August 1, 2022. Therefore, for the year ended March 2022, the amount of a per-share divide is calculated based on before the stock split.

2. Reason

The Company has decided to pay a dividend of ¥191 per share, taking into consideration of our shareholder return plan, which targets a consolidated dividend payout ratio of 70% or more for the fiscal year ended March 2023 and the three-year medium-term plan (fiscal years 2021 to 2023). As a result, the consolidated dividend payout ratio will be 73.3%.

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