

To all concerned parties

Name of Company:	ASANUMA CORPORATION
Stock Exchange	Prime Market of the Tokyo
Listing:	Stock Exchange
Stock Code:	1852
Representative	Title: Representative President
	Name: Makoto Asanuma
E-mail:	asanuma_ir@asanuma.co.jp

Notice of Reduction of Remuneration for Directors, Etc.

One of our employees was indicted today by the Chiba District Public Prosecutor's Office for Obstruction of Auction Related to Public Contracts in the bidding process for construction work ordered by Ichikawa City, Chiba prefecture.

As a result of the above, we have already received nomination suspension as a qualified bidder by a number of local governments and other authorities. We deeply regret this situation and deeply apologize to our shareholders, business partners, and all other concerned parties for the concern and inconvenience this has caused.

We take this matter very seriously and have decided to reduce the remuneration of our directors and other officers as follows.

All of our officers and employees of the Company are committed to further strict compliance to prevent a recurrence of such an incident and to restore everyone's trust in the Company.

1. Details of Remuneration Reduction

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|---|---------------------------------|
| • President and Representative Director | 30% of the monthly remuneration |
| • Representative Director and Senior Managing Executive Officer | 25% of the monthly remuneration |
| • Two Director and Senior Managing Executive Officers | 20% of the monthly remuneration |
| • Two Director and Managing Executive Officers | 15% of the monthly remuneration |
| • One Executive Officer | 10% of monthly remuneration |

2. Period Covered

- Six Directors - from September to November 2022 (3 months)
- One Executive Officer - from September to October 2022 (2 months)

3. Future Outlook

The impact of the above nomination suspension on consolidated net sales is expected to be a decrease of less than 10% of consolidated net sales for the previous consolidated fiscal year, and there are no revisions to the consolidated earnings forecast for the current fiscal year at this time. If it becomes necessary to revise the earnings forecast in the future, we will disclose it promptly.