

November 18, 2021

To all concerned parties

Name of Company: ASANUMA CORPORATION
Stock Exchange: Tokyo Stock Exchange,
Listing: First Section
Stock Code: 1852
Representative: Title: Representative
President
Name: Makoto Asanuma
E-mail: asanuma_ir@asanuma.co.jp

Notice Regarding Acquisition of Shares in "Evergreen Engineering & Construction Pte. Ltd."
(As a New Subsidiary)

We announce that we have decided to acquire the shares of "Evergreen Engineering & Construction Pte. Ltd." and it will become a subsidiary of ASANUMA CORPORATION at the Meeting of the Board of Directors held today, as follows.

1. Reason and Purpose of Acquisition

Evergreen Engineering & Construction Pte. Ltd. is mainly engaged in the business of building construction, including integrated building services, M&E engineering services and maintenance services in Singapore. The acquisition of Evergreen Engineering & Construction Pte. Ltd. as a subsidiary of ASANUMA CORPORATION, is part of our efforts to "strengthen our overseas business and renewal business in the ASEAN region", which is set forth in The Three-Year Medium-Term Plan (FY 2021-FY2023)

2. Summary of "Evergreen Engineering & Construction Pte. Ltd."

(1) Name	Evergreen Engineering & Construction Pte. Ltd.
(2) Address	85 Defu Lane 10 #02-00 Ever Expand Building Singapore 539218
(3) Managing Director	Lee Yong Seng
(4) Business	Building construction, mechanical and electrical engineering services, maintenance services
(5) Share Capital	SGD 4,500,000 (approximately JPY 369 mil)
(6) Date of establishment	April 25, 2000
(7) Main shareholders and holdings	Lee Yong Seng Other Main Shareholders and holdings: Not disclosed under Non-Disclosure Agreement
(8) Relationship of the Target Company and ASANUMA CORPORATION	Capital, Personnel and Business relationship: Not applicable
(9) Financial performance	Not disclosed under Non-Disclosure Agreement

3. Summary of Sellers

(1) Name	Lee Yong Seng and 4 other individuals
(2) Address	Singapore
(3) Relationship of the Seller and ASANUMA CORPORATION	Not applicable

4. Number of Shares Acquired, Acquisition Price and State of Share Ownership Before and After Acquisition

(1) Number of shares held before the transfer	—
(2) Number of shares to be acquired	First Tranche: 3,600,000 shares (% of voting rights: 80%) Second Tranche: 900,000 shares (% of voting rights: 20%)
(3) Acquisition price	Not disclosed under Non-Disclosure Agreement
(4) Number of shares held after the transfer	First Tranche: 3,600,000 shares (% of voting rights: 80%) Second Tranche: 4,500,000 shares (% of voting rights: 100%)

5. Schedule

(1) Date of Meeting of the Board of Directors Resolution	November 18, 2021
(2) Date of Execution of Agreement	December 10, 2021 (Tentative)
(3) Date of Share Acquisition	First Tranche: Early January 2022 (Tentative) Second Tranche: April 2024 (Tentative)

6. Future Outlook

The impact of the proposed acquisition on ASANUMA CORPORATION's financial projections for the fiscal year ending March 2022 is not material.