

To all concerned parties

Name of Company: ASANUMA CORPORATION
 Stock Exchange Listing: Tokyo Stock Exchange,
 First Section
 Stock Code: 1852
 Representative Title: Representative President
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**Notice of Revision of Dividend Forecast and Revision of The Three-Year Medium-Term Plan
 (Return to Shareholders and Fund Injection Plan)**

We announce that we have decided to revise the return policy and funding plan for The Three-Year Medium-Term Plan (FY 2021-FY2023) announced on April 1, 2021, and Revision of Dividend Forecast for the year ending March 2022, which was released on May 14, 2021 at the Meeting of the Board of Directors held today, as follows.

1. Revision to dividend forecast

	Dividend per share	
	Year-end	Total
Previous forecast (Announced on May 14, 2021)	¥260.00	¥260.00
Revised forecast	¥363.00	¥363.00
Results for the previous fiscal year (Fiscal year ended March 31, 2021)	¥257.00	¥257.00

2. Revising The Three-Year Medium-Term Plan

(1) Revisions to Shareholder Return Policy and Dividend Plan per Share

Before revision	We will maintain a consolidated dividend payout ratio of 50% or more.		
	FY2021	FY2022	FY2023
	¥260	¥274	¥282
After revision	We aim for a consolidated dividend payout ratio of 70% or more.		
	FY2021	FY2022	FY2023
	¥363	¥382	¥395

(2) Revisions to the Fund Injection Plan

Before revision	◆Technology and research, ICT : ¥3 billion ◆Investment related to new areas : ¥5 billion (Total ¥8 billion)
After revision	◆Technology and research, ICT : ¥2.9 billion ◆Investment related to new areas : ¥3.4 billion (Total ¥6.3 billion)

3. Reason for the amendment

Based on the "Notice of Acquisition (Subsidization) of Shares of Evergreen Engineering & Construction Pte. Ltd." announced today, the amount of investment in part of "Investment related to new areas (Expansion of ASEAN region renovation business, promotion of concession business, etc.)" was finalized among the Fund Injection Plan in the three-year medium-term plan. In light of this, the Company has decided to reduce the initial Fund Injection Plan and increase Return to Shareholders by reexamining and reviewing the total Fund Injection Plan, including investment associated with the promotion of concession business, etc. and "Technology and research, ICT." Consequently, for the fiscal year ending March 2022, we expect to pay a total of ¥363, an increase of ¥103 from ¥260, which is 50.2% for the consolidated payout ratio, for a total of 70.2%. We have also revised the FY2022 distribution plan from ¥274 to ¥382, and the FY2023 distribution plan from ¥282 to ¥395.

Regarding the Return to Shareholders, we will continue to work on returning profits to shareholders in accordance with our basic policy, which is our most important policy.