



May 14, 2020

To all concerned parties

Name of Company: ASANUMA CORPORATION
Stock Exchange: Tokyo Stock Exchange,
Listing: First Section
Stock Code: 1852
Representative: Title: Representative President
Name: Makoto Asanuma
Contact Person: Title: Executive Officer President's
Office Deputy Director and
Accountants Manager and
Corporate Communications
Manager
Name: Yoshimichi Yagi
Phone: +81-(0)6-6585-5500

Notice of Revision of Dividend Forecast

We have decided to revise the year-end dividend forecast for the fiscal year ended March 2020 based on the actual results for the fiscal year ended March 2020 announced today.

1. Reason for the Revision of Dividend Forecast

Based on "Revision of the Three-Year Medium-Term Plan (Return to Shareholders)" disclosed on May 10, 2019, we set a dividend forecast of ¥208 for the fiscal year ended March 31, 2020, aiming to achieve the consolidated dividend payout ratio of 40% or more. Taking into account the results for the fiscal year ended March 31, 2020, the Company has revised the forecast upward by ¥8 per share from the previous forecast to ¥216 per share.

As a result, the consolidated dividend payout ratio for the fiscal year ended March 31, 2020 will be 40.5%.

This matter will be formally decided upon by resolution of the 85th Annual General Meeting of Shareholders to be held in late June, 2020.

2. Revisions

	Dividend per share	
	Year-end	Total
Previous forecast (Announced on May 10, 2019)	¥ 208.00	¥ 208.00
Revised forecast	¥ 216.00	¥ 216.00
Results for the previous fiscal year (Fiscal year ended March 31, 2019)	¥ 153.00	¥ 153.00