

To all concerned parties

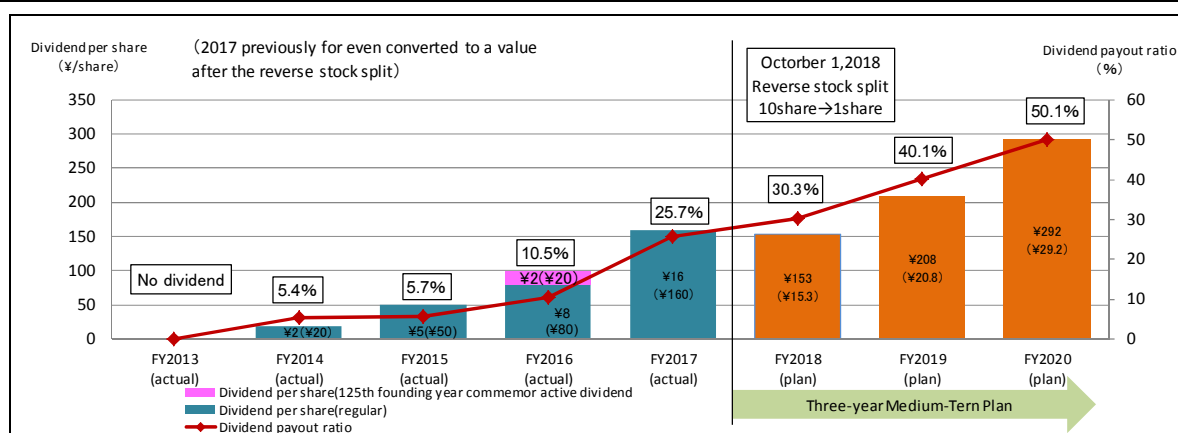
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 Stock Exchange: Tokyo Stock Exchange,
 Listing: First Section
 Stock Code: 1852
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Revision of the Three-Year Medium-Term Plan (Return to Shareholders)

Based on the recent performance trends, we have revised the shareholder return plans set forth in The Three-year Medium-term Plan (FY2018~FY2020), which was announced on May 11, 2018, as follows.

1. Details of Revisions to the Shareholder Return Plan

Before correction	Our goal for FY2020, the last year of the medium-term plan, is to have a consolidated dividend payout ratio of at least 30% .		
After correction	In principle, we are aiming to achieve the following consolidated dividend payout ratio.		
	FY2018 plan	FY2019 plan	FY2020 plan
	Over 30%	Over 40%	Over 50%



※For the fiscal year 2020, the amount of dividends is reference figures that calculated based on "Profit attributable to owners of parent." that based on the three-year medium-term plan announced on May 11, 2018 (consolidated)

2. Reasons for the revision

The Company's basic policy for shareholder distributions is to position a consistent dividend as the highest priority while increasing retained earnings to further improve financial soundness and to have sufficient funds for future requirements. We will distribute earnings properly based on results of operations. However, as the Company has made progress in improving its financial structure, the Company has revised its plan to achieve a consolidated dividend payout ratio of 30% or more in the first year of the three-year medium-term plan, and to achieve a consolidated dividend payout ratio of 50% or more in the last year of the plan.

※The plans, forecasts, and other forward-looking statements contained in this document are based on the Company's strategies, goals, assumptions, and assumptions in the presentation of this document. Actual results may differ from the plans, forecasts, and forecasts contained in this document due to various factors.